

# Clearstream Banking Fee Schedule

for clients of  
Clearstream Fund Centre S.A.



## Clearstream Fund Centre S.A. Fee Schedule

Document number: 7404

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## i. General

### i.i Foreword

This fee schedule sets forth the fees applicable to the services and products of Clearstream Fund Centre S.A. to its clients.

### i.ii Transparency

This fee schedule is structured to ease clients invoice reconciliation. A specific product reference, called invoice code in this document, independent from the tariff section numbering will be visible both on the tariff and on the invoice. The invoice codes will be added to this document for the first invoicing.

### i.iii Validity

This fee schedule is valid from 1 September 2024 until further notice. Clearstream Fund Centre S.A. reserves the right to amend to and/or supplement this fee schedule.

### i.iv Payment currency

All fees are expressed and invoiced in EUR unless otherwise specified.

### i.v Payment terms

Invoicing of fees is carried out monthly: clients are notified at the beginning of the month following the invoice period via an invoice of the total amount of fees payable. No invoice is sent for payment of interest covered in this tariff.

### i.vi Internet access to invoices

The Deutsche Börse Group Member Section provides easy online access to Client invoices via the website: [membersection.deutsche-boerse.com](https://membersection.deutsche-boerse.com)

### i.vii Instruments

The instruments covered in this fee schedule are Investment funds that feature distinct complexities depending on the fund structure. In order to account for these complexities, Clearstream Fund Centre S.A. classifies funds into Fund Market Groups (FMG): FMG A (simple investment funds), FMG B (complex mutual funds) and FMG C (alternative investment instruments), further details are available in the CFCL Client Handbook;

### i.viii Value added tax and other taxes

Value added tax and other taxes are not included in these fees.

### i.ix Applicable law and jurisdiction

This fee schedule for the services provided by Clearstream Fund Centre S.A. shall be governed by and construed in accordance with the laws of the Grand Duchy of Luxembourg. Any dispute arising in relation to this fee schedule for the services provided by Clearstream Fund Centre S.A. shall be subject to the exclusive jurisdiction of the competent Luxembourg courts.

## ii. Main principles

### ii.i Family groups and account grouping

#### ii.i.i Ownership and control criteria

The notion of family group and account grouping plays an important role in the determination of fees.

The family group includes the parent company and all other affiliates, that are owned 50% or more by the parent and directly or indirectly controlled. Clients' accounts are automatically allocated to a family group. Family group updates are reflected in Clearstream as of the invoicing month following the ownership/control structure change.

#### ii.i.ii Family group discount scheme for safekeeping fees

Assets under custody with CFCL will qualify for the below family group discount scheme. Each family group has its own specific sliding scales. The higher the family group, the more competitive the sliding scale becomes.

Investment funds in Fund Market Groups B and C are not included in this calculation, and will form their own family group.

Group	1	2	3	4	5	6	7	8	9
Family group deposit AUC volume (EUR billion)	0-2.5	2.5-7.5	7.5-15	15-25	25-50	50-100	100-150	150-220	220-300
Group	10	11	12	13	14	15	16	17	18
Family group deposit AUC volume (EUR billion)	300-380	380-450	450-520	520-600	600-700	700-800	800-920	920-1050	>1050

#### ii.i.iii Account grouping

Unless otherwise specified, where digressive prices apply to a given product in the present tariff, activity volumes of the entire family group are considered to calculate the family group average price. Each individual account that belongs to the family group will benefit from the family group average price.

#### ii.i.iv Volume discount

Volume discounts displayed in this fee schedule will be provided either through sliding scale or step-tiered scale as applicable.

**Sliding scale:** the quantity of all accounts is aggregated on family group level. Based on the family group volume, an average price is calculated by applying the respective ranges of the sliding scale. In the following pages of the fee schedule, sliding scales are always displayed with volume bands using "From" and "to".

**Step-tiered scale:** the quantity of all accounts is aggregated on family group level. As soon as a certain volume band is reached, the price corresponding to that volume band will be applied to the entire volume. In the following pages of the fee schedule, step-tiered scales are always displayed with volume bands using "under" and "over". "Over" must be understood as "over or equal" while "under" must be understood as "strictly under".

Unless otherwise specified in this fee schedule, prices are meant to be sliding scale.

# 1. Safekeeping services

## 1.1 Safekeeping fee and securities valuation principles

- Sliding scales apply to the calculation of fees for safekeeping services.
- Safekeeping fees are calculated monthly and are based on the daily average volume of assets under custody. Positions are fixed at the end of each settlement day.
- Valuation of instruments: the volume of assets under custody is obtained by multiplying the market price by the quantity held. Market prices are collected from recognised data vendors or alternatively from the local agent or CSD appointed by Clearstream Fund Centre S.A. They are applied on a daily basis. Where no market price is found, Clearstream Fund Centre S.A. will use the issue price. Where no issue price is found, Clearstream Fund Centre S.A. will use a default issue price of 1.
- The assets under custody value of non-EUR securities is converted into EUR at the exchange rate prevailing at the end of the month.
- All safekeeping prices are quoted in basis points per annum (1 bp = 0.01 percent = 0.0001).
- Monthly safekeeping fees are calculated as follows:

$$\frac{\text{average daily value of securities in the month} \times \text{number of calendar days in the month}}{360} \times \text{Rate in bp}$$

## 1.2 Safekeeping prices

### Funds FMG A - CFF and Germany

Minimum safekeeping fee per security: EUR 2.50

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CF01001FA30																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	70	2.62	2.50	2.45	2.4	2.27	2.13	1.97	1.93	1.8	1.676	1.477	1.378	1.254	1.156	1.073	0.99	0.924	0.875
70	170	2.37	2.34	2.29	2.25	2.12	1.98	1.82	1.77	1.65	1.538	1.350	1.260	1.145	1.055	0.98	0.905	0.845	0.800
170	300	2.02	1.84	1.84	1.80	1.72	1.63	1.52	1.49	1.35	1.260	1.095	1.023	0.926	0.854	0.794	0.734	0.686	0.650
300	600	1.89	1.81	1.80	1.79	1.70	1.58	1.50	1.45	1.33	1.242	1.078	1.007	0.911	0.841	0.782	0.723	0.675	0.640
600	1,500	1.79	1.74	1.72	1.70	1.62	1.50	1.41	1.40	1.28	1.195	1.035	0.968	0.875	0.807	0.751	0.694	0.649	0.615
1,500	7,000	1.74	1.70	1.65	1.64	1.57	1.47	1.37	1.20	1.09	1.019	0.874	0.818	0.736	0.680	0.633	0.586	0.548	0.520
7,000	14,000		1.65	1.64	1.62	1.52	1.43	1.34	1.19	1.08	1.010	0.865	0.810	0.729	0.673	0.627	0.580	0.543	0.515
> 14,000				1.62	1.60	1.50	1.38	1.32	1.18	1.07	1.001	0.857	0.802	0.722	0.666	0.620	0.574	0.538	0.510

### Funds FMG A - Domestic depositories

Minimum safekeeping fee per security: EUR 2.50

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CF01001FA40																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	70	2.62	2.50	2.45	2.4	2.27	2.13	1.97	1.93	1.8	1.676	1.477	1.378	1.254	1.156	1.073	0.99	0.924	0.875
70	170	2.37	2.34	2.29	2.25	2.12	1.98	1.82	1.77	1.65	1.538	1.350	1.260	1.145	1.055	0.98	0.905	0.845	0.800
170	300	2.02	1.84	1.84	1.80	1.72	1.63	1.52	1.49	1.35	1.260	1.095	1.023	0.926	0.854	0.794	0.734	0.686	0.650
300	600	1.89	1.81	1.80	1.79	1.70	1.58	1.50	1.45	1.33	1.242	1.078	1.007	0.911	0.841	0.782	0.723	0.675	0.640
600	1,500	1.79	1.74	1.72	1.70	1.62	1.50	1.41	1.40	1.28	1.195	1.035	0.968	0.875	0.807	0.751	0.694	0.649	0.615
1,500	7,000	1.74	1.70	1.65	1.64	1.57	1.47	1.37	1.20	1.09	1.019	0.874	0.818	0.736	0.680	0.633	0.586	0.548	0.520
7,000	14,000		1.65	1.64	1.62	1.52	1.43	1.34	1.19	1.08	1.010	0.865	0.810	0.729	0.673	0.627	0.580	0.543	0.515
> 14,000				1.62	1.60	1.50	1.38	1.32	1.18	1.07	1.001	0.857	0.802	0.722	0.666	0.620	0.574	0.538	0.510

**Other specific fees for FMG A - Domestic depositories**

Invoice code	Service description	Price (bp)
CF01003FA	Additional safekeeping fee FMG A funds held with Clearstream Banking domestic depositories <sup>1</sup> , with the exception of Germany	0.30
CF01003FAW0	Additional safekeeping fee FMG A funds held in Saudi Arabia	8.00

1. A list of domestic depositories is available on [www.clearstream.com](http://www.clearstream.com) under Key Documents/ICSD/Reference Data/Sub.custodian listings.

**Funds FMG A - International depositories**

Minimum safekeeping fee per security: EUR 2.50

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CF01001FA35																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	70	2.86	2.74	2.69	2.64	2.51	2.37	2.21	2.17	2.04	1.916	1.717	1.618	1.494	1.396	1.313	1.23	1.164	1.115
70	170	2.61	2.58	2.53	2.49	2.36	2.22	2.06	2.01	1.89	1.778	1.590	1.500	1.385	1.295	1.22	1.145	1.085	1.04
170	300	2.26	2.08	2.08	2.04	1.96	1.87	1.76	1.73	1.59	1.500	1.335	1.263	1.166	1.094	1.034	0.974	0.926	0.89
300	600	2.13	2.05	2.04	2.03	1.94	1.82	1.74	1.69	1.57	1.482	1.318	1.247	1.151	1.081	1.022	0.963	0.915	0.88
600	1,500	2.03	1.98	1.96	1.94	1.86	1.74	1.65	1.64	1.52	1.435	1.275	1.208	1.115	1.047	0.991	0.934	0.889	0.855
1,500	7,000	1.98	1.94	1.89	1.88	1.81	1.71	1.61	1.44	1.33	1.259	1.114	1.058	0.976	0.92	0.873	0.826	0.788	0.76
7,000	14,000		1.89	1.88	1.86	1.76	1.67	1.58	1.43	1.32	1.250	1.105	1.05	0.969	0.913	0.867	0.82	0.783	0.755
> 14,000				1.86	1.84	1.74	1.62	1.56	1.42	1.31	1.241	1.097	1.042	0.962	0.906	0.86	0.814	0.778	0.75

**Funds FMG A - CFF Hosted**

**Fees charged to investors**

Minimum safekeeping fee per security: EUR 2.50

Family group AUC volume (EUR million)		Family group discount scheme																	
		Invoice code: CF01001FA32																	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
Under	5,000	0.300	0.300	0.300	0.300	0.300	0.300	0.300	0.300	0.300	0.300	0.300	0.300	0.300	0.300	0.300	0.300	0.300	0.300
Over	5,000	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250
Over	10,000	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.200
Over	15,000	0.135	0.135	0.135	0.135	0.135	0.135	0.135	0.135	0.135	0.135	0.135	0.135	0.135	0.135	0.135	0.135	0.135	0.135
Over	25,000	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080

**Fees for fund issuance accounts**

Invoice code	Service description	Price (bp)
CF010FI01	CFF hosting fee for fund issuance accounts	0.10



**Funds FMG B - CFF and Germany**

Minimum safekeeping fee per security: EUR 10.00

Family group AUC volume (EUR million)		Family group discount scheme								
		Invoice code: CF01004FB30								
From	To	1	2	3	4	5	6	7	8	9
0	70	4.320	4.200	4.150	4.100	4.020	3.880	3.720	3.680	3.650
70	170	4.070	4.040	3.990	3.950	3.870	3.730	3.570	3.520	3.500
170	300	3.720	3.540	3.540	3.500	3.470	3.380	3.270	3.240	3.200
300	600	3.590	3.510	3.500	3.490	3.450	3.330	3.250	3.200	3.180
600	1,500	3.490	3.440	3.420	3.400	3.370	3.250	3.160	3.150	3.130
1,500	7,000	3.440	3.400	3.350	3.340	3.320	3.220	3.120	2.950	2.940
7,000	14,000		3.350	3.340	3.320	3.270	3.180	3.090	2.940	2.930
> 14,000				3.320	3.300	3.250	3.130	3.070	2.930	2.920

**Funds FMG B - Domestic depositories**

Minimum safekeeping fee per security: EUR 10.00

Family group AUC volume (EUR million)		Family group discount scheme								
		Invoice code: CF01004FB40								
From	To	1	2	3	4	5	6	7	8	9
0	70	4.320	4.200	4.150	4.100	4.020	3.880	3.720	3.680	3.650
70	170	4.070	4.040	3.990	3.950	3.870	3.730	3.570	3.520	3.500
170	300	3.720	3.540	3.540	3.500	3.470	3.380	3.270	3.240	3.200
300	600	3.590	3.510	3.500	3.490	3.450	3.330	3.250	3.200	3.180
600	1,500	3.490	3.440	3.420	3.400	3.370	3.250	3.160	3.150	3.130
1,500	7,000	3.440	3.400	3.350	3.340	3.320	3.220	3.120	2.950	2.940
7,000	14,000		3.350	3.340	3.320	3.270	3.180	3.090	2.940	2.930
> 14,000				3.320	3.300	3.250	3.130	3.070	2.930	2.920

**Funds FMG B - International depositories**

Minimum safekeeping fee per security: EUR 10.00

Family group AUC volume (EUR million)		Family group discount scheme								
		Invoice code: CF01004FB35								
From	To	1	2	3	4	5	6	7	8	9
0	70	4.560	4.440	4.390	4.340	4.260	4.120	3.960	3.920	3.890
70	170	4.310	4.280	4.230	4.190	4.110	3.970	3.810	3.760	3.740
170	300	3.960	3.780	3.780	3.740	3.710	3.620	3.510	3.480	3.440
300	600	3.830	3.750	3.740	3.730	3.690	3.570	3.490	3.440	3.420
600	1,500	3.730	3.680	3.660	3.640	3.610	3.490	3.400	3.390	3.370
1,500	7,000	3.680	3.640	3.590	3.580	3.560	3.460	3.360	3.190	3.180
7,000	14,000		3.590	3.580	3.560	3.510	3.420	3.330	3.180	3.170
> 14,000				3.560	3.540	3.490	3.370	3.310	3.170	3.160

**Funds FMG C**

Minimum safekeeping fee per security: EUR 25.00

Family group AUC volume (EUR million)		Family group discount scheme								
		Invoice code: CF01004FC								
From	To	1	2	3	4	5	6	7	8	9
0	70	7.320	7.200	7.150	7.100	7.020	6.880	6.720	6.680	6.650
70	170	7.070	7.040	6.990	6.950	6.870	6.730	6.570	6.520	6.500
170	300	6.720	6.540	6.540	6.500	6.470	6.380	6.270	6.240	6.200
300	600	6.590	6.510	6.500	6.490	6.450	6.330	6.250	6.200	6.180
600	1,500	6.490	6.440	6.420	6.400	6.370	6.250	6.160	6.150	6.130
1,500	7,000	6.440	6.400	6.350	6.340	6.320	6.220	6.120	5.950	5.940
7,000	14,000		6.350	6.340	6.320	6.270	6.180	6.090	5.940	5.930
> 14,000				6.320	6.300	6.250	6.130	6.070	5.930	5.920

**1.2.1 Minimum safekeeping fee per security**

A monthly minimum safekeeping fee is charged per security for which a position is held end of day during the month.

If the safekeeping fees payable for a given security on an account for a month are less than a predefined amount, an additional charge is booked so that the minimum amount is met for each security position.

**1.2.2 Minimum safekeeping fee per account**

A monthly minimum safekeeping fee of EUR 250 is charged per account. If, after having considered the minimum safekeeping fee per security, the safekeeping fees payable on an account for a month are less than the minimum safekeeping fee per account, an additional charge is booked so that the minimum amount is met. If there is no custody activity, this minimum fee is waived.

## 2. Settlement services

### 2.1 Settlement volume counting

A security instruction is charged when the instruction is settled. If an instruction results in several partial settlements, the settlement fees mentioned in this section will apply to each partial instruction settled.

The fee applied is based on the instruction volume during the month.

### 2.2 Settlement against CFCL or Clearstream Banking Luxembourg S.A. or Clearstream Banking AG 6-series counterparties

Invoice code	Service description	Price (EUR)	Invoice code	Service description	Price (EUR)				
CF0202010IN/ CF0202011IN	Settlement life cycle management fee Family group volume of number of free of payment instructions (account volume for Fund Issuance Accounts)		CF0202005IN/ CF0202006IN	Settlement life cycle management fee Family group volume of number of versus payment instructions (account volume for Fund Issuance Accounts)					
						From	To	From	To
						1	250	1	250
						251	750	251	750
						751	1,500	751	1,500
						1,501	2,500	1,501	2,500
						2,501	10,000	2,501	10,000
						10,001	25,000	10,001	25,000
						25,001	50,000	25,001	50,000
						50,001	100,000	50,001	100,000
						100,001	150,000	100,001	150,000
						150,001	200,000	150,001	200,000
						200,001	250,000	200,001	250,000
> 250,000		> 250,000							

### 2.3 Settlement against Euroclear Bank counterparties

Invoice code	Service description	Price (EUR)
CF0202015BR	Settlement fee for free of and versus payment instructions	8.00

## 2.4 External instructions against counterparties in T2S

### 2.4.1 External settlement against Clearstream Banking AG CSD counterparties

The price applies to the combined volumes of Austria, Baltics, Belgium, Croatia, Cyprus, Denmark, Euroclear ESES, Finland, Germany, Greece (BOGS), Italy, Luxembourg, Malta, Portugal, Spain, Slovak Republic and Slovenia.

Service description		Free of payment	Against payment
Invoice code		CF020202010	CF020202015
From	To	Price (EUR)	Price (EUR)
1	250	2.25	9.50
251	750	2.00	8.00
751	1,500	1.75	6.50
1,501	2,500	1.50	5.00
2,501	10,000	1.25	4.50
10,001	999,999	1.00	2.25

### 2.4.2 External settlement against other domestic counterparties

Service description		Combined volumes: Baltics, Euroclear ESES, Germany, Greece (BOGS), Italy, Luxembourg, Malta, Portugal		Combined volumes: Belgium (NBB), Denmark, Spain		Combined volumes: Austria	
		Free of payment	Against payment	Free of payment	Against payment	Free of payment	Against payment
Invoice code		CF020202020	CF020202025	CF020202030	CF020202035	CF020202040	CF020202045
From	To	Price (EUR)	Price (EUR)	Price (EUR)	Price (EUR)	Price (EUR)	Price (EUR)
1	250	2.25	9.50	3.15	10.40	4.00	11.25
251	750	2.00	8.00	2.90	8.90	3.75	9.75
751	1,500	1.75	6.50	2.65	7.40	3.50	8.25
1,501	2,500	1.50	5.00	2.40	5.90	3.25	6.75
2,501	10,000	1.25	4.50	2.15	5.40	3.00	6.25
10,001	999,999	1.00	2.25	1.90	3.15	2.75	4.00

Invoice code	Service description	Price (EUR)
CF020202050	Finland - Free of payment	27.00
CF020202055	Finland - Against payment	33.50
CF020202060	Slovak Republic - Free of payment	10.00
CF020202065	Slovak Republic - Against payment	16.50
CF020202070	Slovenia - Free of payment	35.00
CF020202075	Slovenia - Against payment	41.50

## 2.5 Other external instructions (non-T2S)

The settlement of transactions between a CFCL client and a counterparty other than CFCL, Clearstream Banking S.A., Clearstream Banking AG 6-series or Euroclear Bank is called external settlement.

For the markets not covered in 2.4, external instructions are priced by market and by instrument, per client group.

### 2.5.1 Australia

External investment funds Invoice code: CF02020250530		
From	To	Price
1	15	50.00
16	60	48.00
61	120	47.00
121	280	46.00
> 280		45.00

### 2.5.2 Belgium

Price for external instructions where Clearstream Fund Centre S.A. has not implemented direct T2S connectivity		
External investment funds Invoice code: CF02020251530		
From	To	Price
1	15	33.50
16	60	29.00
61	120	27.00
121	280	26.00
281	550	25.00
> 550		24.00

### 2.5.3 Bulgaria

External investment funds Invoice code: CF02020252520		
From	To	Price
1	100	32.50
101	250	30.00
> 250		27.50

### 2.5.4 Canada

External investment funds Invoice code: CF02020253030		
From	To	Price
1	15	22.50
16	60	18.00
61	120	16.00
121	280	15.00
281	550	14.00
> 550		13.00

### 2.5.5 Czech Republic

External investment funds Invoice code: CF02020255530		
From	To	Price
1	15	29.00
16	60	27.00
61	120	26.00
> 120		25.00

### 2.5.6 Denmark

Price for external instructions where Clearstream Banking has not implemented direct T2S connectivity		
External investment funds Invoice code: CF02020256030		
From	To	Price
1	15	23.50
16	35	18.50
36	120	17.80
121	280	17.50
281	550	17.30
551	1,100	12.50
> 1,101		9.00

### 2.5.7 France

Price for external instructions where Clearstream Fund Centre S.A. has not implemented direct T2S connectivity		
External investment funds Invoice code: CF02020258030		
From	To	Price
1	15	17.50
16	60	17.20
61	120	17.00
121	280	16.80
281	550	16.20
551	2,500	11.50
> 2,500		11.00

### 2.5.8 Hong Kong

External investment funds Invoice code: CF02020259530		
From	To	Price
1	15	95.50
16	60	90.00
61	120	87.00
> 120		85.00

## 2.5.9 Hungary

External investment funds Invoice code: CF0202025A020		
From	To	Price
1	15	55.00
16	60	53.00
> 60		50.00

## 2.5.10 International

External investment funds Invoice code: CF0202025B530		
From	To	Price
1	50	28.50
51	150	26.00
151	500	25.00
501	1,500	24.00
1,501	2,750	20.00
2,751	5,000	12.00
> 5,000		10.00

All instructions sent to transfer or settlement agents that do not hold a Clearstream Banking S.A. account are priced as external instructions

## 2.5.11 Ireland

External investment funds Invoice code: CF0202025C030		
From	To	Price
1	15	12.50
16	60	10.00
61	120	9.00
> 120		8.00

## 2.5.12 Italy

Price for external instructions where Clearstream Banking has not implemented direct T2S connectivity		
External investment funds Invoice code: CF0202025D030		
From	To	Price
1	15	33.50
16	60	28.50
61	120	27.00
121	280	26.00
281	550	25.00
> 550		22.00

### 2.5.13 Japan

External investment funds Invoice code: CF0202025D530		
From	To	Price
1	15	22.50
16	60	18.00
61	120	16.50
121	280	15.00
281	550	14.00
> 550		13.00

### 2.5.14 Malaysia

External investment funds Invoice code: CF0202025G030		
From	To	Price
1	25	60.00
26	75	40.00
> 75		35.00

### 2.5.15 Mexico

External equities Invoice code: CF0202025H020		
From	To	Price
1	15	45.00
16	60	44.00
> 60		42.00

### 2.5.16 Netherlands

Price for external instructions where CFCL has not implemented direct T2S connectivity		
External investment funds Invoice code: CF0202025H530		
From	To	Price
1	15	22.00
16	60	17.90
61	120	16.75
121	280	15.50
281	550	14.00
551	1,100	13.50
> 1,100		13.00

### 2.5.17 New Zealand

External investment funds Invoice code: CF0202025I030		
From	To	Price
1	15	44.00
16	60	42.00
> 60		40.00



## 2.5.18 Norway

External investment funds Invoice code: CF0202025I530		
From	To	Price
1	15	33.50
16	60	29.00
61	120	28.00
121	280	27.00
281	550	26.00
> 550		25.00

## 2.5.19 Poland

External investment funds Invoice code: CF0202025J530		
From	To	Price
1	15	96.00
16	60	95.00
> 60		94.00

## 2.5.20 Portugal

Price for external instructions where Clearstream Banking has not implemented direct T2S connectivity		
External investment funds Invoice code: CF0202025K030		
From	To	Price
1	15	40.00
16	35	34.00
36	120	33.00
121	280	32.00
281	550	31.00
> 550		30.00

## 2.5.21 Saudi Arabia

External investment funds Invoice code: CF0202025W030		
From	To	Price
> 1		60.00

## 2.5.22 Singapore

External investment funds Invoice code: CF0202025L530		
From	To	Price
1	50	85.00
51	100	60.00
101	150	50.00
> 150		40.00

## 2.5.23 South Africa

External equities Invoice code: CF0202025N020		
From	To	Price
1	15	24.00
16	60	21.00
> 60		18.00

2.5.24 Spain

Price for external instructions where CFCL has not implemented direct T2S connectivity		
External investment funds Invoice code: CF02020250030		
From	To	Price
1	15	33.50
16	60	29.00
61	120	27.00
121	280	26.50
281	550	25.00
551	1,100	24.00
> 1,100		20.00

2.5.25 Sweden

External investment funds Invoice code: CF02020250530		
From	To	Price
1	15	40.00
16	35	34.00
36	120	33.00
121	280	31.00
281	550	30.50
> 550		30.00

## 2.5.26 Switzerland

External investment funds Invoice code: CF0202025P030		
From	To	Price
1	15	20.50
16	60	20.00
61	120	19.50
121	280	19.00
281	550	18.50
> 550		18.00

## 2.5.27 Thailand

External investment funds Invoice code: CF0202025Q030		
From	To	Price
1	25	40.00
26	75	35.00
> 75		30.00

## 2.5.28 United Kingdom

External investment funds Invoice code: CF0202025R030		
From	To	Price
1	60	13.00
61	120	11.50
121	280	10.50
281	550	9.80
551	1,100	9.60
1,101	2,500	9.20
2,501	5,000	5.00
> 5,001		2.50

## 2.5.29 United States of America

External investment funds Invoice code: CF0202025R530		
From	To	Price
1	15	8.50
16	60	6.20
61	120	5.50
121	280	5.05
281	550	4.75
551	1,100	4.50
1,101	2,500	4.45
2,501	5,000	4.40
> 5,000		4.20

**Other market specific fees**

Invoice code	Service description	Price
CF080809010	Limited Partnership securities are subject to a monthly fee charged per ISIN, per account, applicable on top of safekeeping fees	300.00 EUR

## 2.6 Other instruction fees

Invoice code	Service description	Price (EUR)
CF020204010	Pending settlement instruction recycling fee (per day)	0.235
CF020204030	Settlement cancellation (CFCL, Clearstream Banking S.A. or Clearstream Banking AG 6-series counterparties)	0.35
CF020204040	Settlement cancellation (Euroclear Bank counterparties)	0.35
CF020204050	Cancellation of pending instruction against counterparty in T2S Price of first tranche of internal settlement fees shown in 2.2 and 2.3	
CF020204060	Settlement cancellation (other external counterparties) Price of first tranche of external settlement fees	

## 2.7 Minimum settlement fees

If the settlement fees payable on an account for a month are less than the minimum account settlement fee, an additional charge is booked so that the minimum amount is met. If there is no settlement activity, this minimum fee is waived.

Service description	Price (EUR)
Monthly minimum settlement fee per account	125.00

### 3. Custody administration services

General principles for the charging of custody administration services are:

- The charging of mandatory corporate events (compensations, cash payments, redemptions, stock dividends etc.) is based on the number of executed events, regardless of the number of internal bookings involved.
- The charging of voluntary events, for which client instructions are required, is based on the number of client instructions. In case of an instruction being cancelled upon client request, the initial instruction will be charged whereas there is no fee for the cancellation instruction.
- If an income payment (for example, dividend) is reversed, the related event fee is cancelled.
- Custody administration services are charged on a per account basis.

#### 3.1 Custody events

Invoice code	Service description	Price (EUR)
CF030100105	Compensation and cash payments (per event execution)	3.75
CF030100110	Redemption (per event execution)	9.50
CF030100115	Stock dividend (per event execution)	9.50
CF030100120	Voluntary and mandatory events with option (per instruction)	42.50
CF030100125	Other mandatory events (per event execution)	28.50
CF030100130	Voluntary and mandatory events on investment funds (handled through VestimaPRIME)	52.50
CF030100135	Sale or purchase of rights (per instruction)	0.1% of cash amount Minimum EUR 26.50, maximum EUR 500

#### 3.2 Withholding tax services

Invoice code	Service description	Price (EUR)
CF0301505	Processing of tax certificates, duplication request (if applicable), tax reclaims (per line of income payment).	63.00
CF0301508	Additional tax reclaim fee for tax withheld on U.S. taxable income paid between 1 January and 30 September of a calendar year that was received after 31 October of the same calendar year.	1,575.00
	Additional fee per tax breakdown received after 31 October of a calendar year N that is related to U.S. taxable income paid from 1 January to 30 September of year N (charged per account, per event)	1,575.00
CF0301510	Additional fee for tax reclaim forms received after the Clearstream deadline, as defined in the relevant Market Taxation Guides and Tax announcements (charged per dividend or coupon payment)	1,575.00
CF0301520	Processing of allocations/elections (notification of amounts subject to reporting by tax rate)	63.00
CF0301515	Processing of allocations for US tax: allocations sent for exceptional Non-Qualified Intermediary (NQI) omnibus accounts (charged per beneficial owner per payment)	52.50

Invoice code	Service description	Price (EUR)
CF0301525	Issuance of tax voucher/corrections and application of reduced tax rate at source or immediate refund for eligible foreign investment funds investing in German securities subject to German withholding tax via standing instructions or a single instruction	26.25
CF0301540	Withholding agent attestation request and third party attestation request of documents issued by third parties, outside of the Clearstream Banking regular tax service.	
	1-10 items per attestation	500.00
	11-25 items per attestation	1,000.00
	More than 25 items per attestation	1,500.00

### 3.3 Proxy voting services

Invoice code	Service description	Price (EUR)	
CF0302020AA	Agenda distribution	39.50	
CF0302020AB	Ordering of entrance cards	39.50	
CF0302020AC/ CF0302020AG/	Vote instructions for General/ Extraordinary meetings	39.50	
CF0302020AD	Monthly notifications Family group volume of number of notifications		
	From	To	
	1	100	70.00
	101	250	50.00
	251	500	25.00
	501	1,000	20.00
	> 1,000	15.00	

## 4. Investment fund services - Vestima

### 4.1 Fund issuance services

**This section applies to CFCL Fund Issuance Accounts.**

Fund Issuance Accounts are opened in the CFCL system in the name of a CFF Settlement Agent and used exclusively for CFF Services for credits and debits of CFF Qualified Investment Fund Shares and related settlement transactions.

Settlement mechanisms related to Fund Issuance Account are described in the CFCL Client Handbook.

#### 4.1.1 STP fund issuance

The STP fund issuance instruction price is charged to Fund Issuance Accounts and includes the following service components:

- Automated issuance and cancellation of investment fund shares in relation to primary market transactions and transfers on the register of shareholders;
- Comprehensive standard information provision services defined in "Information provision services" on page 23, including data transport;
- Transparency reporting.

Invoice code	Service description	Price (EUR)	
CF040010101	STP fund issuance instruction	6.00	
	<b>STP fund issuance add-on for CFF hosted fund - Account volume</b>		
	<b>From</b>	<b>To</b>	
	1	2,500	15.00
	2,501	7,500	14.00
	7,501	12,500	13.00
	12,501	20,000	12.00
	20,001	30,000	11.00
	> 30,000		10.00

#### 4.1.2 Non-STP fund issuance

In order to deliver a high degree of service automation to fund investors, Clearstream Fund Centre S.A. monitors operational performance indicators on a continual basis.

Order handling agents are recommended to meet STP compliance levels in the areas of Custody administration services and Order life cycle management.

- STP custody administration provides a daily formatted, electronic transactions and holding report plus the timely and consistent delivery of corporate action notifications.
- STP order life cycle provides an order acknowledgement with trade date information and order confirmation via the Vestima browser.

The following non-STP surcharges apply per fund issuance instruction:

Invoice code	Service description	Price (EUR)
CF04001010205	Custody administration services	2.00
CF04001010210	Order life cycle management	1.00

## 4.2 Order routing through Vestima and VestimaPRIME

Volume aggregation takes place by Fund Market Group (FMG) at the order issuer account level. FMG descriptions are available in section i.vii.

### 4.2.1 STP order routing, settlement charged separately

Prices are sliding scale: the quantity is aggregated and an average price is calculated by applying the respective ranges of the sliding scale. In the following pages of the Fee Schedule, sliding scales are always displayed with volume bands using "From" and "to"

Invoice code	Service description	Price (EUR)		
	Order routing fee			
	<b>Order routing monthly volume - Account volume</b>	<b>FMG A Invoice code CF0400301AA</b>	<b>FMG B Invoice code CF0400301BB</b>	<b>FMG C Invoice code CF0400301CC</b>
	<b>From To</b>			
	1 25	14.40	74.40	512.40
	26 75	13.20	73.20	482.40
	76 150	11.40	71.40	452.40
	151 750	10.80	70.80	422.40
	751 1,500	9.60	69.60	392.40
	1,501 2,500	6.60	66.60	362.40
	2,501 5,000	5.70	65.70	332.40
	> 5,000	5.10	65.10	302.40
CF0400301HO	Order routing for CFF hosted funds	Free	n/a	n/a

### 4.2.2 STP order routing, settlement charge included

Invoice code	Service description	Price (EUR)		
	Order routing fee (internal settlement life cycle management fee charged together with the order)			
	<b>Order routing monthly volume - Account volume</b>	<b>FMG A Invoice code CF0400301AA</b>	<b>FMG B Invoice code CF0400301BB</b>	<b>FMG C Invoice code CF0400301CC</b>
	<b>From To</b>			
	1 25	19.20	108.60	512.40
	26 75	18.00	107.40	482.40
	76 150	16.20	105.60	452.40
	151 750	15.60	105.00	422.40
	751 1,500	14.40	103.80	392.40
	1,501 2,500	11.40	100.80	362.40
	2,501 5,000	10.50	99.90	332.40
	> 5,000	9.90	99.30	302.40
CF0400301HO	Order routing for CFF hosted funds	Free	n/a	n/a



## 4.2.3 VestimaPRIME - STP order routing

Service description		Price (EUR)		
VestimaPRIME - Order routing fee				
Order routing monthly volume - Account volume		FMG A Invoice code CF0400302AP	FMG B Invoice code CF0400302BP	FMG C Invoice code CF0400302CP
From	To			
1	25	19.20	108.60	512.40
26	75	18.00	107.40	482.40
76	150	16.20	105.60	452.40
151	750	15.60	105.00	422.40
751	1,500	14.40	103.80	392.40
1,501	2,500	11.40	100.80	362.40
2,501	5,000	10.50	99.90	332.40
> 5,000		9.90	99.30	302.40

## 4.2.4 Order cancellation

Service description	Price (EUR)		
	FMG A Invoice code CF0400303AA CF0400303AP	FMG B Invoice code CF0400303BB CF0400303BP	FMG C Invoice code CF0400303CC CF0400303CP
Order cancellation fee	10.00	60.00	100.00

## 4.2.5 Order surcharges and non-STP orders

Invoice code	Service description	Price (EUR)
CF040030475	FR ISINs telephone order surcharge	55.00
	Orders not issued through Vestima including orders issued in the context of the automatic dividend reinvestment service.	See "8.3"

#### 4.2.6 External transfers

Service description		Price (EUR)		
Transfer fee				
External transfer monthly family group volume		FMG A	FMG B	FMG C
From	To	Invoice code CF0400305AA CF0400305AP	Invoice code CF0400305BB CF0400305BP	Invoice code CF0400305CC CF0400305CP
1	25	34.20	72.00	510.00
26	75	31.20	70.80	480.00
76	150	30.00	69.60	450.00
151	750	28.80	68.40	420.00
751	1,500	24.00	66.00	390.00
1,501	2,500	18.00	60.00	360.00
2,501	5,000	14.40	56.40	330.00
> 5,000		12.00	54.00	300.00

FMG A: VestimaPRIME clients are subject to a surcharge of EUR 4.00.

FMG B: VestimaPRIME clients are subject to a surcharge of EUR 28.50.

#### 4.2.7 Vestima licence fee

Invoice code	Service description	Price (EUR)
CF0400306/ CF0400407	Vestima monthly licence fee (capped at 20 Vestima IDs)	264.00

## 5. Information provision services

### 5.1 Reporting

Report charges are based on the following principles:

- A report is defined as information relating to one account number only. If a report contains information for more than one account, the report charge is applied per account.
- All reports and sub-reports have a per-report and a per-item fee.
- An item is defined as a transaction or balance in a report.
- The report fee is applicable only if the report contains at least one item.
- For some reports, a maximum number of chargeable reports per day has been defined regardless of the total number of reports retrieved.

#### 5.1.1 Standard reports

Invoice code	Service description	Per report (EUR)	Per item (EUR)
CF050010505	Corporate Action Notifications (MT564)	Free	See "5.1.5"
CF050010510/ CF050010515	Corporate Action Confirmations/Income Confirmations (MT566)		
CF050010520	Corporate Action Status and Processing Advices (MT567)		
CF050010525	Notification of Interest (MT935)		
CF050010535	Statement of Holdings (MT535)		
CF050010540	Statement of Transactions (MT536)		
CF050010545	Statement of Pending Transactions (MT537)		
CF050010550	Statement of Settlement Allegements (MT586)		
CF050010555	Statement of Intra-Position Advice (MT538)		

## 5.1.2 Special cash management reports

Commercial Bank Cash Management reporting services

Invoice code	Service description	Per report (EUR)	Per item (EUR)
CF05001100505	Money Suspense Report (MT940) If a client retrieves sixteen or more Money Suspense Reports per day per account, the client will only be charged for retrieving sixteen reports plus associated per item charges for all reports retrieved.	4.00	See "5.1.5"
CF05001100510	Cash Balance Report (MT950)		
CF05001100515	Money Statement Report (MT950)		

## 5.1.3 Special settlement life cycle reports

Invoice code	Service description	Per report (EUR)	Per item (EUR)
CF050011505	Receive Free Confirmation (MT544)	0.25	See "5.1.5"
CF050011505	Receive Against Payment Confirmation (MT545)		
CF050011505	Deliver Free Confirmation (MT546)		
CF050011505	Deliver Versus Payment Confirmation (MT547)		
CF050011510	Settlement Status and Processing Advice (MT548)		
CF050011515	Settlement Allegement (MT578)		
CF050011520	Confirmation of Debit (MT900)		
CF050011520	Confirmation of Credit (MT910)		
CF050011525	Intra Position Advice (MT508)		

## 5.1.4 Special custody reports

Invoice code	Service description	Per report (EUR)	Per item (EUR)
CF050012005	Income Pre-advice Report (MT564 IPAR, seev.035, seev.044) - Full and Delta (if a client retrieves two or more reports IPARs per day per account, the client will only be charged for two reports plus associated items charges for all reports retrieved).	8.00	See "5.1.5"
CF050012006	Claim and Reversal Advice Report (MT564)		
CF050012010	Custody Market Claim Report		
CF050012015	Urgent Uninstructed Notifications		
CF050012025	US Withholding Tax Report	25.00	
CF050012030	Corporate Actions Reference Data Report (MT568)		
CF050012040	Corporate Action Narrative (MT599)		

## 5.1.5 Price for reported items

Invoice code	Service description	Price (EUR)	
CF0500125	Sum of all monthly reported items - See "5.1.1", "5.1.2", "5.1.3", and "5.1.4" - Family group volume		
	From	To	
	1	250,000	0.060
	250,001	500,000	0.050
	500,001	1,000,000	0.040
	1,000,001	1,500,000	0.035
	1,500,001	2,000,000	0.030
	2,000,001	2,500,000	0.025
	2,500,001	3,000,000	0.020
	3,000,001	4,000,000	0.015
	4,000,001	5,000,000	0.010
	5,000,001	6,000,000	0.008
	6,000,001	7,500,000	0.007
7,500,001	10,000,000	0.006	
> 10,000,000		0.005	

**This section applies to Clearstream Fund Centre S.A. Fund Issuance Accounts**

Invoice code	Service description	Price (EUR)
	Sum of all monthly reported items - See "5.1.2", "5.1.3", and "5.1.4"	
CF0500126	Fee per reported item	0.06

## 5.1.6 Other special reports

Invoice code	Service description	Price (EUR)
CF050013010	U.S. Withholding Tax Yearly Legal Report (1042S and 1099)	50.00
CF050013020	Statement of holdings (Securities/Cash)	200.00
CF05001303005	Registrar Monitoring Report per reported agent (TA, Registrar) operating from an OECD member country, monthly	25.00
CF05001303010	Registrar Monitoring Report per reported agent (TA, Registrar) operating from a non-OECD member country, monthly	75.00
CF05001303015	Registrar Monitoring Report minimum service fee. The minimum service fee will be charged at the start of each year. For report subscriptions started during the year, the minimum service fee is applied pro rata for the remaining months of that year. Per reported agent fees in excess of the minimum service fee are applied to the minimum service fee of the following year.	10,000.00
CF0400406	Published Fund List daily (standard/ delta) report of investment fund reference data. Monthly fee.	1,000.00
CF050013040	Transparency of holdings report - Input for account break down, enrichment of agent code information. Monthly fee.	100.00
CF050013045	Transparency of holdings report - Output to Transfer Agent for CFF qualified investment funds	Free
CF050013050	Transparency of holdings report - Output to Transfer Agent for non-CFF qualified investment funds (payable annually and in advance). Annual fee	3,600.00
CF050013055	Transparency of holdings report - Output to Distributors, monthly	0.05 per item - minimum 300.00
CF050013056	Transparency of transactions report - Output to officially appointed agent of CFF qualified investment funds	Free
CF050013057	Fund Management Reporting Service. Annual fee charged in January.	12,000.00

## 5.2 CFC Portal

### 5.2.1 CFC Portal queries

Invoice code	Service description	Price (EUR)
n/a	Record count queries	Free
n/a	Pre-release instruction queries	
n/a	Reference Data queries	
CF050021015	Standard query items: securities, penalties, CoBM cash, corporate action or general meeting notifications, status and confirmations, general meeting results, Triparty Collateral Management, tax attestation, taxable securities, missing tax instructions and view details in a list view and query items returned by Xact Web Portal (exported items and items shown on screen are charged, one query item will be counted for queries returning no item).	0.06
CF050021020	Release of cash and securities instructions.	
CF050021025	Special query items: IPAR, corporate action forecast movements, tax certificate, tax refunds, instruction of corporate action and message exchange.	0.60
CF050021030	Terms and conditions (charged per item reported, one query item will be counted for queries returning no item)	8.00

### 5.2.2 CFC Portal workstation charges

Invoice code	Service description	Price (EUR)
CF0500426/ CF0500427	CFC Portal - workstation fee (monthly per organisational unit.)	300.00
CF0500410/ CF0500411	Asset Servicing business service - CFC Portal (monthly per organisational unit).	100.00
CF0500415/ CF0500416	Settlement business service - CFC Portal (monthly per organisational unit.)	100.00
CF0500420/ CF0500421	Cash business service - CFC Portal (monthly per organisational unit.)	100.00

## 5.3 Data transport charges

### 5.3.1 Swift data transport

Swift FIN messages will be charged per message according to the following tariff. As soon as a volume band is reached the price corresponding to that volume band applies to the entire volume.

Invoice code	Service description	Price (EUR)
CF0500305	Monthly Swift data transport messages	
	under 150,000	0.360
	over 150,000	0.300
	over 250,000	0.175
	over 500,000	0.1200
	over 750,000	0.0900
	over 1,000,000	0.0850
	over 1,500,000	0.0825
	over 2,500,000	0.0800



### 5.3.2 File Transfer

File Transfer is the dedicated file transfer service for the transfer of instruction files and the download of reports. File Transfer offers clients these choices of communication network:

- Clearstream Fund Centre's Virtual Private Network (VPN) for users of File Transfer via VPN
- The public internet for users of File Transfer via Internet
- The SwiftNet FileAct service for users of File Transfer via SwiftNet.

Invoice code	Service description	Price (EUR)
CF050031005	1 month trial period	Free
CF050031015	Instruction received from client via Internet	Free
CF05003101505	Multi-item report sent to client via Internet (per item)	Free
CF05003101510	Single-item report sent to client via Internet (per item)	Free
CF05003101605	Monthly Filestore infrastructure maintenance fee (per Filestore used for Xact File transfer via Internet) From 1 Filestore From 2 to 5 Filestores From 6 to 10 Filestores more than 10 Filestores The billing amount per filestore is calculated on the total amount of filestores in the family group.	210.00 157.50 78.75 26.25
CF050031020	Instruction received from client via SwiftNet	Free
CF05003102005	Multi-item report sent to client via SwiftNet (per item)	As incurred
CF05003102010	Single-item report sent to client via SwiftNet (per item)	As incurred

## 5.4 Alternative Funds data service

Charges are based on the following principle:

Where a client has the same security across multiple accounts, the below listed services are only charged once.

For technical reasons, the invoicing is based on activity from the 25th of the preceding month to the 24th inclusive of the invoiced month.

### 5.4.1 Fund and security reference data maintenance

Invoice code	Service description	Price (EUR)
CF05005050505	Issue of unique HPID identifiers per fund, share class, series, side pocket or equalisation factor	Free
<b>New security setup – automated</b>		
CF05005050510	For each new fund with one security share class or series, created by external parties (fund managers)	30.00
CF05005050515	For each additional security for an existing fund with distinct data characteristics by external parties (fund managers)	20.00
<b>New security setup – manual</b>		
CF05005050520	For each new fund with one security share class or series, created for the client with full set of data fields	80.00
CF05005050525	For each new security (for example, share class) for an existing fund created for the client with distinct data characteristics with full set of data fields	40.00
CF05005050530	For each new security (for example, series) for an existing fund created for the client without distinct data characteristics	20.00
<b>Existing security update</b>		
CF05005050535	Update per security with distinct data characteristics (e.g. share class)	40.00
CF05005050540	Update per security without distinct data characteristics (e.g. series)	20.00
<b>Periodic review</b>		
CF05005050545	For each security with distinct data characteristics included in the periodic fund data review	20.00

## 5.4.2 Price collection service fee

Invoice code	Service description	Price (EUR)
<b>New security setup – pricing only</b>		
CF05005051005	For each security set-up for the purpose of pricing service (not due if the security is also covered by the fund and security reference data service) with basic set of data fields	20.00
<b>Automated price collection</b>		
CF05005051010	For each automatically collected price	3.00
<b>Manual price collection</b>		
CF05005051015	For each field updated other than price (e.g. number of shares, aum)	4.00
CF05005051020	For each manually collected price	6.00
<b>Calculated price collection</b>		
CF05005051025	For each manually collected and calculated price	10.00

## 5.4.3 Ancillary fees

Invoice code	Service description	Price (EUR)
CF05005100505	System User License Fee - Each user license to access online system	500.00 per annum
CF05005100510	Integration Fee - Interface implementation (up to 2 data files)	8,000.00
CF05005100515	Integration Fee - Customised reporting (up to 2 reports)	6,000.00

## 5.4.4 Minimum Alternative Funds Data service fee

If the Alternative Funds Data service fees payable on an account for a month are less than the minimum Alternative Funds Data service fee, an additional charge is booked so that the minimum amount is met.

Service description	Price (EUR)
Minimum Alternative Funds Data service fee per month	4,000.00

## 6. Global Securities Financing

Currently, this service remains unavailable. We are working to ensure its availability to users at the earliest opportunity

## 7. Cash and liquidity management services

### 7.1 Cash management fees and interest cost for late or uncovered pre-advice

Invoice code	Service description	Price (EUR)
CF0701005	Instruction for the credit and withdrawal of cash.	10.00
CF0701010	Book-entry cash transfer and foreign exchange (any currency - applicable to Automatic Foreign Exchange, foreign exchange for securities settlement instructions and case-by-case foreign exchange through free-format message in CFS Portal.)	5.00
CF0701015	Cancellation of cash instruction.	0.35

Charges will apply for all pre-advice that have been covered late or cancelled after the published deadline as shown in the following table. Charges do not appear on the monthly invoice.

Type	Interest Charge
Uncovered pre-advice CF0701020	The charge equals the market debit interest plus 0.125% (annual basis) and the interest earned by CFCL on the overnight money market placement. No charge is levied if the amount is less than EUR 5 or equivalent.
Late covered pre-advice CF0701025	The charge equals the market debit interest plus 0.125% (annual basis). No charge is levied if the amount is less than EUR 5 or equivalent.
Incorrectly covered pre-advice CF0701030	If payment is received at a different Clearstream Banking cash correspondent bank than the one given in the pre-advice, Clearstream Banking will arrange for the realignment of cash for the next possible value date. The same charge will apply as for late covered pre-advice as described above.
Uncovered or late covered pre-advice at central bank accounts (Banque centrale du Luxembourg) CF0701035	For pre-advice covered between 17:00 and 18:00, same day value will be applied. The fee in accordance with the Banking Federation of European Union (FBE) guidelines on liquidity management, is calculated as follows: $\frac{A \times B \times C}{360}$ where A = amount in EUR B = ECB lending rate minus ECB deposit rate C = number of calendar days calculated as if the cash was received on the next TARGET working day <b>Note:</b> Pre-advice not covered by 18:00 will remain in status "unconfirmed" and will be cancelled by 09:00 on the following business day. The same charge will apply as for uncovered pre-advice (see above).

## 8. Other services

### 8.1 Account service fees

The service includes:

- Electronic announcements and market information;
- Access to securities information and databases;
- Basic client training;
- Access to the Billing Portal of Deutsche Börse Group.
- Access to regular client services support;
- Access to client documentation;
- Administration of short-term credit facilities;
- Multi-currency cash accounts.

Invoice code	Service description		Price (EUR)
CF080100505	<b>Number of accounts with Clearstream Fund Centre S.A.</b>		
	<b>From</b>	<b>To</b>	
	1	1	2,500.00
	2	10	25.00
	11	25	25.00
	26	50	25.00
	51	75	25.00
	> 75	0.00	

Invoice code	Service description	Price (EUR)
CF0801002	Fund Issuance Account service fee	210.00

### 8.2 Central billing accounts

Invoice code	Service description	Price (EUR)
CF080102000	Central billing account fee without consolidated invoice statement (charged per securities account linked to a central billing account)	5.00

### 8.3 Fees for non-STP and manual services

Non-STP cash instructions and manual intervention of instructions are charged as follows:

Invoice code	Service description	Price (EUR)
	<b>Non-STP</b>	<b>Per non-STP occurrence</b>
CF080150505	Repair of Cash Correspondent Bank information where free text is mentioned in the payment fields instead of a BIC. Usage of option D (Party Identifier name and address) instead of usage of option A (party identifier BIC) in fields :52:,:56:,:57:,:58: and :59:.	6.00
CF080150510	Withdrawals of cash containing free text in field :72: Sender to Receiver information. Cost related to transaction screening for compliance purposes. It will not be charged for ARS, IDR, KZT, MYR, RUB, THB and TRY where the client must use this field for local market requirements.	6.00
CF080150515	Auto repair of missing Clearstream Banking account	6.00
CF080150520	Repair of missed deadline	6.00
CF080150525	Fee for annual FATCA and CRS reporting, applicable only to reportable accounts under FATCA and/or CRS (per report at account level)	5,000.00

Invoice code	Service description	Price (EUR)
	<b>Manual</b>	<b>Per manual intervention</b>
CF080151005	Repair of client instructions	60.00
CF08015100510	Input of client instructions or pledged securities transfer	60.00
CF08015100520	Repair of cash and manual foreign exchange instructions applicable to case-by-case foreign exchange through free-format message sent via Swift to the attention of Forex	100.00
CF08015101005	Hourly rate for special operational services and specific requests from clients	235.00
CF08015101010	Daily rate for consulting services and business training	2,100.00
CF08015101505	All reports and statements upon client request	70.00
CF080151020	Corporate action or tax instructions sent by fax or free-format message, including renunciation within the international market, unsolicited instructions, markdowns of non-defaulted securities and manual repairs	157.50
CF08015103010	Fee for duplicate invoice	70.00
CF8015103210	Ad hoc tax reports	525.00
CF080151033	Tax Identification Number repair or correction	157.50
CF08015103405/ CF08015103410	Processing of documents supporting withholding tax (issued by a government) or any manual allocation instruction	157.50
CF08015103505	Tax credit advice	126.00

Invoice code	Service description	Price (EUR)
	Manual	Per manual intervention
CF0805070/ CF0805075	Orders not issued through Vestima or VestimaPRIME, including orders issued in the context of the automatic dividend reinvestment service	0.5% of order value Min 150.00 Max 5,000.00
CF08015106505	Client test environment set up fee (for test environment not related to Clearstream changes)	5,250.00
CF08015106510	Client test environment daily usage fee (per business day, for test environment not related to Clearstream changes)	105.00

#### 8.4 Out of pocket expenses

Invoice code	Service description	Price (EUR)
CF080301015	Withholding tax - tax costs: Other tax costs	As incurred
CF080301020	Withholding tax - tax costs: Issuance of certificates or advices	
CF080301035	Withholding tax: Additional tax report	
CF080301045	Withholding tax: Tax credit advice	
CF0803015AA	VestimaPRIME Fund A	
CF0803015BB	VestimaPRIME Fund B	
CF0803015CC	VestimaPRIME Fund C	
CF080301605	Order routing External Transfer	
CF0803030	Other	
CF080308045	Clearing and settlement costs: Canada CSD and TA costs	
CF080309005	Custody costs: Other	





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