

Clearstream Release November 2024

Release Information

July 2024

Clearstream Release November 2024 - Release Information

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Foreword

On Monday 18 November 2024, Clearstream will implement a number of changes related to the Swift Standard MT Release 2024. Impacted media channels include Xact via Swift, Xact File Transfer and Xact Web Portal.

This document consolidates and updates the details of these changes to enable clients to make any required changes.

The respective documentation and guides associated with the impacted products and services will be updated to reflect the enhancements in due course.

Note: In some cases, this document will not contain the details of enhancements where a separate announcement has been published to address the needs of a particular product or service.

Further information

For further information about our products and services, please visit www.clearstream.com or contact Clearstream Client Services or your Relationship Officer.

You will find the relevant contact details at www.clearstream.com, under Contacts & Client Services.

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Executive summary

On Monday 18 November 2024, as part of Clearstream's ongoing commitment to the timeliness and quality of our services to clients, Clearstream will implement quality enhancements to our existing services. The services impacted and a summary of the enhancements can be found below.

Swift Standards release 2024

The enhancements include new and changed information for:

Asset services

- MT564 - Corporate Action Notification
- MT564 - Income Pre-advice Report
- MT564 - Claim and Reversal Advice
- MT566 - Corporate Action Confirmation
- MT567 - Corporate Action Status and Processing Advice

Asset services

MT564 – Corporate Action Notification

Field	Description	Usage
E - Corporate Actions Options		
:22F:OPTF (Qualifier)(Flag)	OPTF-Option Features	RGRS Gross Dividend Reinvestment. The gross dividend is reinvested. RNET Net Dividend Reinvestment The dividend reinvestment is processed net of withholding tax. Applicable for DVOP
:11A:OPTN (Qualifier)(Flag)	OPTN-Currency Option	New definition: Currency in which cash proceeds are to be credited or debited

MT564 – Income Pre-Advice Report (IPAR)

Field	Description	Usage
E - Corporate Actions Options		
:22F:OPTF (Qualifier)(Flag)	OPTF-Option Features	RGRS Gross Dividend Reinvestment. The gross dividend is reinvested. RNET Net Dividend Reinvestment The dividend reinvestment is processed net of withholding tax. Applicable for DVOP
:11A:OPTN (Qualifier)(Flag)	OPTN-Currency Option	New definition: Currency in which cash proceeds are to be credited or debited
E - Cash Movements		
:19B:BUYU (Qualifier)(Flag)	BUYU-Buy Up amount	BUYU Amount of cash debited in the context of a buy up option.

MT564 – Claim and Reversal Advice

Field	Description	Usage
A2 – Optional Subsequence – Reversals		
:24B:REVR (Qualifier)(Flag)	REVR - Reversal Reason	<p>Format: Option B</p> <p>Specifies the reason for the payment reversal</p> <p>DCBD Day Count Basis Difference: Difference in day count basis.</p> <p>FNRC Funds Not Received: Funds have not been received.</p> <p>IETR Incorrect Event Level Tax Rate: Event level tax rate is incorrect.</p> <p>IPCU Incorrect Payment Currency: Payment currency is incorrect.</p> <p>IPRI Incorrect Price: Price is incorrect.</p> <p>IREC Incorrect Entitlement Date: Entitlement date is incorrect.</p> <p>IVAD Incorrect Value Date: Value date is incorrect.</p> <p>NARR Narrative Reason: See narrative field for reason.</p> <p>POCS Payment Outside Clearing System: Payment will occur outside of clearing system.</p> <p>UPAY Undue Payment: Payment is not due.</p>
:70D:REVR (Qualifier)(Flag)	REVR - Reversal Reason	<p>REVR Reversal Reason Narrative</p> <p>This field provides additional reason information</p>
E - Corporate Actions Options		
:11A:OPTN (Qualifier)(Flag)	OPTN-Currency Option	New definition: Currency in which cash proceeds are to be credited or debited
E - Cash Movements		
:19B:BUYU (Qualifier)(Flag)	BUYU-Buy Up amount	BUYU Amount of cash debited in the context of a buy up option.

MT566 – Corporate Action Confirmation

Field	Description	Usage
New: A2 – Optional Subsequence – Reversals		
:24B:REVR (Qualifier)(Flag)	REVR - Reversal Reason	<p>Format: Option B</p> <p>Specifies the reason for the payment reversal</p> <p>DCBD Day Count Basis Difference: Difference in day count basis.</p> <p>FNRC Funds Not Received: Funds have not been received.</p> <p>IETR Incorrect Event Level Tax Rate: Event level tax rate is incorrect.</p> <p>IPCU Incorrect Payment Currency: Payment currency is incorrect.</p> <p>IPRI Incorrect Price: Price is incorrect.</p> <p>IREC Incorrect Entitlement Date: Entitlement date is incorrect.</p> <p>IVAD Incorrect Value Date: Value date is incorrect.</p> <p>NARR Narrative Reason: See narrative field for reason.</p> <p>POCS Payment Outside Clearing System: Payment will occur outside of clearing system.</p> <p>UPAY Undue Payment: Payment is not due.</p>
:70D:REVR (Qualifier)(Flag)	REVR -Reversal Reason	<p>REVR Reversal Reason Narrative</p> <p>This field provides additional reason information.</p>
D – Corporate Action Confirmation		
:22F:OPTF (Qualifier)(Flag)	OPTF-Option Features	<p>RGRS Gross Dividend Reinvestment: The gross dividend is reinvested.</p> <p>RNET Net Dividend Reinvestment: The dividend reinvestment is processed net of withholding tax. Applicable for DVOP.</p>
:11A:OPTN (Qualifier)(Flag)	OPTN-Currency Option	New definition: Currency in which cash proceeds are to be credited or debited
D2 – Cash Movements		
:19B:BUYU (Qualifier)(Flag)	BUYU-Buy Up amount	BUYU Amount of cash debited in the context of a buy up option.

MT567 – Corporate Action Status and Processing Advice

Field	Description	Usage
A2a – Optional Subsequence – Reason		
:24B:REVR (Qualifier)(Flag)	REVR - Reversal Reason	New code available for qualifier REJT: IPED Instruction Prior to Entitlement Date Instruction was received prior to entitlement date

Score Standards 2024

The following messages will be supported both in ISO 20022 and ISO 15022.

Corporate actions

Message name	ISO 20022	ISO 15022 equivalent
Corporate Action Notification	seev.031(CANO)	MT5647MT568 NEWM/REPL/RMDR
Corporate Action event Processing Status Advice	seev.032 [CAPS]	MT567
Corporate Action Instruction	seev.033 [CAIN]	MT565 NEWM
Corporate Action Movement Preliminary Advice	seev.035 [CAPA]	MT564 REPE
Corporate Action Movement Confirmation	seev.036 [CACO]	MT566
Corporate Action Movement Reversal Advice	seev.037 [CARE]	MT566 REVR
Corporate Action Cancellation Advice	seev.039 [CANC]	MT564 CANC/WITH
Corporate Action Instruction Cancellation Request	seev.040 [CAIC]	MT565 CANC
Corporate Action Instruction Cancellation Request Status Advice	seev.041 [CACS]	MT567 CAST
Corporate Action Movement Preliminary Cancellation Advice	seev.044 [CAPC]	MT564 ADDB

Meetings

Message name	ISO 20022	ISO 15022 equivalent	Message direction
Meeting Notification	seev.001	MT564	Outbound
Meeting Cancellation	seev.002	MT564 CANC	Outbound
Meeting Entitlement Notification	seev.003	n/a	Outbound
Meeting Instruction	seev.004	MT565	Inbound
Meeting Instruction Cancellation Request	seev.005	MT565 CANC	Inbound
Meeting Instruction Status	seev.006	MT567	Outbound
Meeting Vote Execution Confirmation	seev.007	n/a	Outbound
Meeting Result Dissemination	seev.008	MT564 with new CORP ID (limited to selected events)	Outbound

Cash CBPR+ 2024

Message Name	ISO 20022	ISO 15022 Equivalent	Message Direction
Financial Institution Credit Transfer	pacs.009	MT 200/202	Inbound
Financial Institution Credit Transfer ADVISE	pacs.009 ADV	MT 200/202	Inbound
Fi To Fi Customer Credit Transfer	pacs.008	MT 103	Inbound
Fi To Fi Customer Credit Transfer STP	pacs.008 STP	MT 103 STP	Inbound
Notification To Receive	camt.057	MT 210	Inbound
FI To FI Payment Cancellation Request	camt.056	MT 192/292	Inbound
Notification To Receive Cancellation Advice	camt.058	MT 292	Inbound
Resolution Of Investigation	camt.029	MT 196/296	Outbound
FI To FI Payment Status Report	pacs.002 (RJCT) (Mandatory)	MT199* (REJT)	Outbound

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