

# Required Information/Acknowledgement for Account Opening

- New account opening
- Amend the existing information *(Please specify the information to be amended: e.g. Name of Investor, Registered address etc.)*

1 Name of the Investor<sup>1</sup> \_\_\_\_\_

2 Establishment Date / Date of Birth<sup>2</sup>  
(dd-mm-yyyy) \_\_\_\_\_

3 Nationality \_\_\_\_\_

4 Registered address<sup>3</sup>  
(Domicile address of the Investor) \_\_\_\_\_

5 Point of contact

- Telephone number \_\_\_\_\_

- Email address \_\_\_\_\_

6 Existing Investment Registration Certificate  
Number (IRC number), if applicable \_\_\_\_\_

**Note:** The investor who has its existing IRC number issued by the Financial Supervisory Service (FSS) should continue using it for trading and settlement of securities trades instead of using its LEI or passport number. The investor bears full responsibility for any consequences from the duplication of account openings using separate identification methods.

7 LEI number (corporates) / Passport number  
(individuals) \_\_\_\_\_

8 Application for Omnibus Account  Yes  No

**Note:** In principle, a foreign investor should open a segregated account in its own name in Korea. An account should not be opened in a nominee or intermediary or agent's name. However, Global securities company or global asset management company that are major shareholders or affiliates of financial investment company or hedge fund in Korea can exceptionally open an account in its own name for trading and holding of securities for underlying investors, as opposed to the foregoing principle.

9 Business Classification of the Applicant<sup>5</sup>

A. Please check one of the following classifications of the applicant:

- i.  Financial Investment (e.g. Securities Broker, Dealer, Discretionary Portfolio Manager, Investment Advisor, Investment Manager, etc.)
- ii.  Insurance (e.g. variable insurance trust)
- iii.  Public Collective Investment Scheme (e.g. public mutual fund, public unit trust fund)
- iv.  Private Collective Investment Scheme (e.g. hedge fund)
- v.  Bank
- vi.  Other Financial Institution
- vii.  Pension Fund<sup>4</sup>/Special Purpose Fund
- viii.  Central Government
  - Municipal/Provincial/Local Government
  - International Organisation
  - Public Organisation
- ix.  Other Legal Entity
- x.  Individual

B. Please check one of the following classifications of the applicant:

- Resident                       Non-resident

10 Fund Relationship (if applicable)<sup>1</sup>

A. Application for Master Fund                       Yes     No

B. Application for Feeder Fund                       Yes     No

- Master Fund Name

- IRC or LEI number

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11 Head Office/Branch Relationship (if applicable)

A. Application for Head Office                       Yes     No

B. Application for Branch                               Yes     No

- Head Office Name

- Head Office IRC or LEI number

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12 President or Legal Representative<sup>5</sup>

Name of Representative(s)

Birth Date

Nationality

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\* In case any securities companies want to get representative information from The Hongkong and Shanghai Banking Corporation Limited, Seoul Branch, I hereby authorise The Hongkong and Shanghai Banking Corporation Limited, Seoul Branch to share it as above and give it to the securities company.

13 Business Nature (Business Area/Business Objectives/Business Activities)<sup>5</sup>

**Real Name Financial Transaction**

In accordance with Article 3 Paragraph 3 of the Act on Real Name Financial Transactions and Confidentiality, no one shall perform financial transactions in the real name of another person or a business entity for the purpose of concealing illegal assets, money laundering, terrorist financing, evading compulsory execution or other act of manipulating laws, and violators may be sentenced to a maximum of five years in prison and/or KRW50 million in fines.

I acknowledge that I have been provided with sufficient explanation as to the aforementioned information and fully understood the explanation. I further confirm that any and all financial transactions to be performed by me going forward do not fall into the category of such prohibited financial transaction conducted under borrowed name.

In case of any trade account opening with securities companies, I understand that the above explanation will also be applied to such accounts. Therefore, I hereby provide acknowledgement that the aforementioned information is also applicable to securities trading account opened at securities companies on my behalf by [The Hongkong and Shanghai Banking Corporation Limited, Seoul Branch]. I further authorise [The Hongkong and Shanghai Banking Corporation Limited, Seoul Branch] to sign on my behalf on a letter or account opening to the same effect as above and give it to the securities company.

Acknowledged

**Statutory Deposit Insurance**

The deposit in the cash account is protected by the Korea Deposit Insurance Corporation (KDIC) under the Depositor Protection Act. The KDIC provides coverage up to KRW 50 million per depositor (for the aggregate of all insured financial products with the bank), including principal and designated interest. In the event that the financial institution is declared bankrupt after the suspension of payments of its depository claims, the deposits (principal plus Designated Interest) will be covered by the KDIC up to KRW 50 million per individual depositor. "Designated Interest" refers to the lesser of the interest amount based on the contractual rate or the amount calculated by the rate determined by the KDIC considering the average interest rate on one-year term deposits or equivalent financial instruments offered by KDIC-insured financial institutions.

I hereby certify that I have been explained by [The Hongkong and Shanghai Banking Corporation Limited, Seoul Branch] whether this financial product will be covered by the KDIC under the Depositor Protection Act in the event that this financial institution is declared bankrupt and how much the KDIC coverage limit will be (up to KRW50 million per depositor for the aggregate of principal and designated interest) and understood the explanation.

Acknowledged

We hereby confirm that the information provided herewith is true, accurate and complete. We also understand and agree that this information will be transferred to securities companies for their use in account opening. In case there is any change in the above information, we will advise The Hongkong and Shanghai Banking Corporation Limited, Seoul Branch accordingly, and we will be held responsible for any consequences arising out of incorrect, inaccurate or incomplete information.

Authorised Signature(s) \_\_\_\_\_

Name(s) of authorised signature(s) \_\_\_\_\_

Title(s) of authorised signature(s) \_\_\_\_\_

Date \_\_\_\_\_

# Guidelines to Complete Required Information/Acknowledgement for Account Opening

We, HSBC Seoul, hereby provide more instructions or information to help clients/investors fill in the required information/acknowledgement for account opening. The instructions or information provided herein might be changed or altered without a pre-notice. In such a case, HSBC Seoul will communicate such a changes to clients immediately.

1. Account opening shall be made in each beneficial accounting entity's name. For example, in the fund's name and not in the fund manager's name. The investor shall be presumed to be the beneficial owner of the securities portfolio to be acquired in Korea. Accordingly, the account opening shall not be made in nominee or agency or intermediary's name. The investor's name is recorded as the (beneficial) shareholder in Korea.

Only the LEI that meets the below revised criteria will be acceptable for an account opening with financial institutions in Korea:

	<b>Qualified status</b>
Entity status	Active
Registration status	Issued
Corroboration level	Fully Corroborated (Level 1) / Partially Corroborated (Level 2) / Entity Supplied Only (Level 3)

In case of a legal entity investor: Both master fund and its feeder fund that have their own LEIs can open accounts in their names respectively. For master fund, LEIs of underlying feeder funds shall be provided and for feeder fund, LEI of master fund shall be provided.

The investor shall provide a copy of the document (e.g. certificate of incorporation, registry extract or official filing) submitted at the time of LEI application or the official documents issued within 1 year by government institutions which prove legal existence, the exact name of the LEI, establishment date and business classification. The investor's name shall exactly match with the name on the supporting documents. This exact name matching should be ensured across all supporting documents, such as the Power of Attorney, certificate of incorporation, etc. to be submitted for account opening in Korea. For example, if an investor's name includes a certain special symbol such as "-" or "®", the same symbol must be shown on the supporting document as well.

2. In case the supporting document (e.g. certificate of incorporation) does not show the establishment/incorporation date, another supporting document issued by government institutions issued within 1 year shall be provided to show the registered name of the LEI, the establishment/incorporation date. This document shall be certified as a true copy by a notary public in the country of jurisdiction of where the document is issued. The establishment date should be exactly matching with "Entity Created" date on GLEIF. If establishment date does not match with "Entity Created" date on GLEIF, investor may contact LEI issuer to update this information. A future establishment/incorporation date shall not be used, as HSBC does not open accounts for a fund/entity, which has not been launched or established yet.

For LEI with corroboration level 2 or 3, the following are examples of documents that can be used as alternative supporting documents:

- (i) Document (e.g. Certificate of Limited Partnership, Certificate of Registration of Exempted Limited Partnership) issued by regulator, printed webpage of regulator's website (e.g. SEC EDGAR for US, FCA for UK, SEDAR for Canada) or tax document issued by tax authority, etc.

- (ii) For trust fund, documents issued by regulator and self-issued documents (e.g. trust deed, declaration of trust, Certificate of trust, etc).
  - (iii) For LEI investor with no obligation to register in the country of incorporation (e.g. feeder fund, portfolio under SPC, trust type investor, etc), COI of its related company (e.g. master fund, asset management company, SPC, trust bank, etc) and supporting documents evidencing the relationship with its related company.
- 3. This registered address shall also be inserted on the Power of Attorney and Consent Letter. Please ensure that the same address is used across all supporting documents.
- 4. Selection of "Pension Fund" is permitted only for a pension fund that is managed by a state institution. In such a case, a supporting document evidencing that the foreign investor is indeed a pension fund of a state-run institution is required. Regular pension fund of a company or corporation is not considered a "Pension Fund" and shall select instead "Private Collective Investment Scheme" as business classification in section 9.A.
- 5. Information under 9 (Business Classification of the Applicant), 12 (President or Legal Representative) and 13 (Business Nature) are mandatory in accordance with Article 10-4 of "Enforcement Decree of the Act on Reporting and Use of Certain Financial Transaction Information".