

PIBIV dashboards

Disclaimer

Xact PIBIV Dashboard and Xact CBF PIBIV Dashboard (together, the “Dashboards”) are services aiming at illustrating the impact of EU’s Central Securities Depositories Regulation (CSDR)’s settlement discipline regime (as more specifically detailed in Commission Delegated Regulation (EU) 2018/1229, supplementing Regulation (EU) No. 909/2014 with respect to regulatory technical standards on settlement discipline) using the subscriber’s settlement activity history as a basis for showing the impact which CSDR’s rules and constraints, reasonably construed, would have had, should it be applicable back then.

The Dashboards reflect Clearstream Banking S.A. (CBL)’s reasonable assessment of CSDR’s implementation with respect to settlement discipline.

The information made available through the Dashboards is based on certain assumptions made by CBL with respect to (i) the construction of the relevant CSDR rules and (ii) the relevant settlements to which such rules are applied. CBL makes no warranty, no representation and no guarantee of any kind as to the accuracy of such assumptions. CBL may not be held liable in any way (i) if its assumptions used to create the information made available through the Dashboards would subsequently prove to be inaccurate and (ii) if the subscriber’s settlement activity of the years to come would substantially deviate from the subscriber’s settlement history used for the purposes of creating the information made available through the Dashboards.

The information made available through the Dashboards is for illustration purposes only and does not purport and shall not be construed as a piece of advice (legal or otherwise) provided by CBL to the subscriber. Any decision to take action or not, on the basis of the information made available on the Dashboards, is left for the subscriber to make at its own discretion and CBL shall make no warranty, no representation and no guarantee as to the suitability of the information provided in the Dashboards. CBL excludes any liability for any damage, liability, loss, cost or expense the subscriber may incur as a direct or indirect consequence of the subscriber’s action – or failure to take action – on the basis of such information.