

## Disclaimer

This Quick Tax Reference Matrix is intended as a high-level overview of applicable tax rates and documents to be submitted by Clearstream Banking<sup>1</sup> clients that use the Creation platform to Clearstream Banking for obtaining relief at source from, or by refund of, taxes applied at source to securities deposited in Clearstream Banking. It is not designed to give comprehensive information concerning all taxation issues relating to securities held with Clearstream Banking, including those mentioned in this document, nor to give exhaustive information on tax relief available by virtue of domestic or international law. It does not constitute legal or tax advice. Clearstream Banking believes the information provided in this Quick Tax Reference Matrix to be correct at the time of publication, but disclaims responsibility as to the accuracy and completeness of the information.

**Note:** Clients must refer to the following sources of information in the order indicated to obtain complete information and to obtain copies of most of the documents that are mentioned in this Quick Tax Reference Matrix:

1. Market Taxation Guide;
2. Clearstream Banking Announcements;
3. Client Service Tax Help Desk.

The Quick Tax Reference Matrix is currently applicable for clients using the Creation platform only.

## Average refund time

The estimated time for receiving a refund can vary depending on the time that the application is filed and the complexity of the information supplied in the reclaim form. Clearstream Banking has collected the information published in the “Average refund time” column of the Quick Tax Reference Matrix from sources considered reliable but does not guarantee the accuracy of the timings presented.

## Where forms must be sent for receipt by Clearstream Banking

Duly completed and signed forms must be sent to one of the following addresses:

Prague (P)	Luxembourg (L)	Singapore (S)	Frankfurt (F)
Clearstream Services Prague Branch Attn: Tax Services Prague Futurama Business Park Building B Sokolovska 662/136b 18600 Prague 8 Czech Republic	Clearstream Banking S.A. Attn: OTL - Tax Services 42, avenue J.F. Kennedy L-1855 Luxembourg Luxembourg	Clearstream Banking S.A. Singapore Branch Attn: Tax Singapore 9 Raffles Place #55-01 Republic Plaza Singapore 048619	Clearstream Banking AG Attn: Tax Support Frankfurt - OSF 60485 Frankfurt am Main Germany  Clearstream Banking AG Attn: Settlement Global - OAA / EA.08.301 60485 Frankfurt am Main Germany

The specific address to which each form is to be sent for receipt by Clearstream Banking is indicated in the matrix by “P”, “L”, “S” or “F”, as appropriate.

Entries with an asterisk (\*) character (for example, “P\*”) indicate that the client is to submit the certification electronically (for example, via the [Upload BO List facility](#) on the Clearstream website) and that the submission will be handled at the respective address.

1. Clearstream Banking refers collectively to Clearstream Banking S.A. and Clearstream Banking AG clients (for Clearstream Banking AG clients using Creation accounts).

## Creation Quick Tax Reference Matrix

For all forms to be sent to Frankfurt; Forms regarding German Tax Reclaim/Tax Vouchers must be forwarded to Tax Support Frankfurt, while forms relating to UK stamp duty issues must be sent to the Settlement Global address in Frankfurt.

Market	Security type	Tax rate (%)	Y/N	Tax relief at source: Certificate(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Per payme nt (Y/N)	Send to P/L/S/ F	Y/N	Tax refund: Reclaim form(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Send to P/L/S/ F	Average refund time / Remarks
Argentina	Government bonds and Listed corporate bonds	WHT: 0								
	Unlisted corporate bonds	WHT: 35 (15.05 if the issuer or recipient of the funds is a banking institution)	No				No			
	Equities	WHT: For profits accrued during 2019 and 2020 fiscal years: 7% For profits accrued from 2021 onward: 13% (Personal Asset Tax rate of 0.50% applicable over assets held as of 31 December of each calendar year)	No				No			
Armenia	Government bonds Supranational and international financial institutional (IFI) bonds	WHT: 0 WHT: 0	No				No			

## Creation Quick Tax Reference Matrix

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Australia	Treasury bonds, semi-government securities and corporate bonds compliant with Section 128F (including Australian Commonwealth Treasury Notes, Global Bonds denominated in AUD and foreign debt securities carrying an Australian ISIN that have been issued by non-Australian borrowers)	WHT: 0 / 47 (Undisclosed residents of Australia)	Yes	Applicable to Australian residents only: • Breakdown of Holdings	Y	P	Yes	(applicable to Australian residents only) • Letter of Request to Clearstream Banking for Reclaim of Australian Withholding Tax • Breakdown of Holdings	P  P	45 days
	Treasury bonds, semi-government securities and corporate bonds <b>not compliant</b> with Section 128F	WHT:10 / 47 (Undisclosed residents of Australia)	Yes	• Request for Application of a Reduced Rate of Australian Withholding Tax on Interest Payments • Breakdown of Holdings (if applicable) • Certificate of Exemption (if applicable) And, upon request: • List of Beneficial Owners - Australian Securities • Certificate of Residence	N Y N - -	P P P P P	Yes	• Letter of Request to Clearstream Banking for Reclaim of Australian Withholding Tax • Certificate of Exemption (if applicable) And, upon request: • Certificate of Residence • Credit Advice	P  P P	45 days
	Equities	WHT: 30 / 47 (Undisclosed residents of Australia)	Yes	• Request for Application of a Reduced Rate of Australian Withholding Tax on Dividends • Breakdown of Holdings (if applicable) • Certificate of Exemption (if applicable) And, upon request: • List of Beneficial Owners - Australian Securities • Certificate of Residence	N Y N - -	P P P P P	Yes	• Letter of Request to Clearstream Banking for Reclaim of Australian Withholding Tax • Certificate of Exemption (if applicable) And, upon request: • Certificate of Residence • Credit Advice	P  P P	45 days
	Trust Units	WHT: 0-45 (depending on the components announced) WHT: 47 (Undisclosed residents of Australia)	Yes	(For the unfranked dividends and interest components only): • Request for Application of a Reduced Rate of Australian Withholding Tax on Dividends • Breakdown of Holdings (if applicable) • Certificate of Exemption (if applicable) And, upon request: • List of Beneficial Owners - Australian Securities • Certificate of Residence	N Y N - -	P P P P P	Yes	(for unfranked dividends and interest components only) • Letter of Request to Clearstream Banking for Reclaim of Australian Withholding Tax • Certificate of Exemption (if applicable) And, upon request: • Certificate of Residence • Credit Advice	P  P P	45 days





## Creation Quick Tax Reference Matrix

Market	Security type	Tax rate (%)	Y/N	Tax relief at source: Certificate(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Per payme nt (Y/N)	Send to P/L/S/ F	Y/N	Tax refund: Reclaim form(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Send to P/L/S/ F	Average refund time / Remarks
Bulgaria	Listed corporate bonds, listed mortgage bonds, listed municipal bonds	WHT: 0								
	Listed government bonds	WHT: 0								
	Non-Listed corporate bonds, non-listed mortgage bonds, non-listed municipal bonds	WHT: 10	Yes	<ul style="list-style-type: none"> <li>One-time Certificate for Bulgarian Withholding Tax Purposes</li> <li>Certificate of residence</li> <li>If applicable: list of beneficial owners</li> </ul>	N  Y	L  L	No  Yes	<b>Quick refund</b>  <b>Standard refund:</b> <ul style="list-style-type: none"> <li>Letter of request to Clearstream Banking for reclaim of Withholding tax</li> <li>Chain of Credit Advices</li> <li>Claim forms</li> <li>Certificate of residence</li> <li>If applicable: Power of Attorney</li> </ul>	L  L L L L	
Equities	WHT: 5	Yes	<ul style="list-style-type: none"> <li>One-Time Certificate for Bulgarian Withholding Tax purposes</li> <li>Certificate of residence</li> <li>If applicable: <ul style="list-style-type: none"> <li>Declaration of the beneficiary</li> <li>Cover letter</li> <li>List of beneficial owners</li> </ul> </li> </ul>	N  Y Y Y	L  L L	No  Yes	<b>Quick refund</b>  <b>Standard refund:</b> <ul style="list-style-type: none"> <li>Letter of request to Clearstream Banking for reclaim of Withholding tax</li> <li>Chain of Credit Advices</li> <li>Claim forms</li> <li>Certificate of residence</li> <li>If applicable: Power of Attorney</li> </ul>	L  L L L L		



## Creation Quick Tax Reference Matrix

Market	Security type	Tax rate (%)	Y/N	Tax relief at source: Certificate(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Per payme nt (Y/N)	Send to P/L/S/ F	Y/N	Tax refund: Reclaim form(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Send to P/L/S/ F	Average refund time / Remarks
<b>Canada (cont)</b>								<b>Standard refund:</b> <ul style="list-style-type: none"> <li>NR7-R application for Refund of Non-resident Tax Withheld</li> <li>Breakdown of Trust Unit components</li> <li>Certificate of Exemption (if applicable)</li> <li>Request for Refund from the Canada Revenue Agency</li> <li>Beneficial Ownership Affidavit with Registered Ownership (Notarised)</li> <li>Credit Advice</li> <li>Letter of Request to Clearstream Banking for Reclaim of Canadian Withholding Tax</li> </ul> And, upon request: CRA Form NR301, NR302 or NR303	P	Standard refund: 18-24 months
<b>China</b>	CIBM Bonds	WHT: 10	No				No			
	Equities	WHT: 10	No				No			
<b>Croatia</b>	Debt securities	WHT: 0								
	Equities	WHT: 10	No				No			
<b>Cyprus</b>	Corporate bonds	WHT: 0	No				No			
	Government bonds	WHT: 0								
	Equities	WHT: 0								
<b>Czech Republic</b>	Corporate bonds	WHT: 35	Yes	<ul style="list-style-type: none"> <li>One-Time Certification for Czech Withholding Tax Purposes regarding Debt Securities and Equities</li> </ul>	N	P	Yes	<b>Quick refund:</b> <ul style="list-style-type: none"> <li>One-Time Certification for Czech Withholding Tax Purposes regarding Debt Securities and Equities</li> <li>Certificate of Residence</li> <li>Declaration of Beneficial Ownership / Declaration of an EU/EEA Pension Fund</li> <li>Declaration of Beneficial Ownership for Supranational/International Organisations</li> <li>Power of Attorney (if applicable)</li> <li>Per payment instruction (via MT565 or Xact Web Portal)</li> </ul>	P	Quick refund: 6 weeks
	Government bonds	WHT: 35		<ul style="list-style-type: none"> <li>Certificate of Residence (annual)</li> <li>Declaration of Beneficial Ownership / Declaration of an EU/EEA Pension Fund</li> </ul>	N	P		<ul style="list-style-type: none"> <li>Declaration of Beneficial Ownership for Supranational/International Organisations</li> </ul>	P	
	Equities	WHT: 35		<ul style="list-style-type: none"> <li>Power of Attorney (if applicable)</li> <li>Per payment instruction (via MT565 or Xact Web Portal)</li> </ul>	N	P		<ul style="list-style-type: none"> <li>Declaration of Beneficial Ownership / Declaration of an EU/EEA Pension Fund</li> <li>Declaration of Beneficial Ownership for Supranational/International Organisations</li> <li>Power of Attorney (if applicable)</li> <li>Credit Advice</li> <li>Letter of Request to Clearstream Banking for Reclaim of Czech Withholding Tax</li> </ul>	P	Standard refund: 8 months - but procedure not yet defined by Tax Authorities



## Creation Quick Tax Reference Matrix

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Denmark	Corporate bonds	WHT: 0								
	Government bonds	WHT: 0								
	Equities	WHT: 27	No				Yes	<b>Standard refund:</b> <ul style="list-style-type: none"> <li>• Claim to Relief from Danish Dividend Tax OR Request for Reclaim as a tax exempt entity under domestic law</li> <li>• Proof of Tax Exemption (if applicable)</li> <li>• Power of Attorney (if applicable)</li> <li>• Credit Advice (full chain)</li> <li>• Letter of Request to Clearstream Banking for Reclaim of Danish Withholding Tax</li> <li>• Power of attorney for tax reclaim process follow-up</li> <li>• Other supporting documentation to prove                             <ul style="list-style-type: none"> <li>- Evidence of property ownership</li> <li>- Evidence of the cash received</li> </ul> </li> </ul>	P	Standard refund: Not defined by the tax authorities
Estonia	Corporate bonds	WHT: 0								
	Government bonds	WHT: 0								
	Municipal bonds	WHT: 0								
	Commercial paper	WHT: 0								
	Equities	WHT: 0/7 (if the dividend is paid from an Estonian company subject to lower corporate tax rate of 14%)	Yes	<ul style="list-style-type: none"> <li>• One-Time Certificate for Estonian Equities or Investment Funds</li> <li>• Breakdown of holdings (if applicable) And upon request</li> <li>• Certificate of residence</li> <li>• Other supporting documentation</li> </ul>	N Y N N	P P P P	Yes	<b>Quick refund:</b> <ul style="list-style-type: none"> <li>• One-Time Certificate for Estonian Equities or Investment Funds</li> <li>• Breakdown of holdings</li> <li>• Certificate of residence (if applicable)</li> <li>• Declaration of Beneficial ownership (if applicable)</li> <li>• Power of attorney (if applicable) And upon request</li> <li>• Certificate of residence</li> <li>• Other supporting documentation</li> </ul> <b>Standard refund:</b> <ul style="list-style-type: none"> <li>• Letter of Request to Clearstream Banking for Tax Refund of Estonian withholding tax</li> <li>• Declaration of Beneficial Ownership</li> <li>• Certificate of residence (if applicable)</li> <li>• Credit advice</li> <li>• Power of attorney (if applicable)</li> </ul>	P P P P P P P P	Quick refund: 6 weeks          Standard refund: 2 months

## Creation Quick Tax Reference Matrix

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	Investment funds	WHT: 0/7 (if the income is paid from an Estonian investment fund subject to lower corporate tax rate of 14%)								

## Creation Quick Tax Reference Matrix

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Finland	Corporate bonds	WHT: 0													
	Government bonds	WHT: 0													
	Equities	WHT: 35	Yes	<p>Own assets non-AI:</p> <ul style="list-style-type: none"> <li>One-Time Certificate publicly listed Finnish Equities – Own assets (OTC)</li> <li>ISD-E form</li> <li>Tax-at-source card (if applicable)</li> <li>Certificate of Residence with reference to special articles (if applicable)</li> <li>Per-payment beneficial owner declaration (if applicable)</li> <li>Direct Investment confirmation (if applicable)</li> <li>Parent-Subsidiary confirmation (if applicable)</li> </ul> <p>Own assets AI:</p> <ul style="list-style-type: none"> <li>One-Time Certificate publicly listed Finnish Equities – Own asset client assuming AI responsibility and liability for their own assets</li> </ul> <p>Third party assets - AI clients:</p> <ul style="list-style-type: none"> <li>One-Time Certificate Finnish publicly listed Equities – AI</li> <li>Per-payment pooled tax breakdown (if applicable).</li> </ul>	N	P	Yes	<p><b>Quick refund:</b></p> <p>Own assets:</p> <ul style="list-style-type: none"> <li>Per-payment request for quick refund</li> <li>One-Time Certificate publicly listed Finnish Equities – Own assets (OTC)</li> <li>ISD-E form</li> <li>Tax-at-source card (if applicable)</li> <li>Certificate of residence with reference to special articles (if applicable);</li> <li>Per-payment beneficial owner declaration (if applicable);</li> <li>Direct Investment confirmation (if applicable)</li> <li>Parent-Subsidiary confirmation (if applicable)</li> </ul> <p>AI clients:</p> <ul style="list-style-type: none"> <li>Per-payment request for quick refund</li> <li>One-Time Certificate Finnish publicly listed Equities – AI;</li> </ul> <p><b>Standard refund:</b></p> <ul style="list-style-type: none"> <li>Letter of Request to Clearstream Banking for Reclaim of Finnish Withholding Tax</li> <li>Form VEROH 6163e Application for Refund of Finnish Withholding Tax on Dividends (Non-individual Applicant)</li> <li>Form VEROH 6164e Application for Refund of Finnish Withholding Tax on Dividends (Individual Applicant)</li> <li>Form VEROH 6167e Specification of dividend payments for which refund is being requested (if applicable)</li> <li>Form VEROH 6161e Certificate of Tax Treatment concerning Dividends from Finland (if applicable)</li> <li>Certificate of Residence (if applicable)</li> <li>Power of Attorney (if applicable)</li> <li>Credit Advice;</li> <li>Certificate of Exemption (if applicable)</li> <li>Relevant excerpts of the regulations or prospectus in English to confirm the basic characteristics of the tax-exempt entity and any other supporting documentation, that confirms the beneficial owners meet the required conditions for tax exemption (if applicable).</li> </ul>	P	P	P	P	P	P	P

## Creation Quick Tax Reference Matrix

Market	Security type	Tax rate (%)	Y/N	Tax relief at source: Certificate(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Per payme nt (Y/N)	Send to P/L/S/ F	Y/N	Tax refund: Reclaim form(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Send to P/L/S/ F	Average refund time / Remarks
France	Debt securities	WHT: 0								
	Exceptionally, for: Titres Participatifs (TPs) issued before 01/01/1987; and	WHT: 15	No				No			
	Corporate bonds issued before 01/01/1987 and redenominated in EUR 01/01/1999	WHT: 15	No				No			
	Equities	WHT: 25 (12.8% for foreign individuals)	Yes	<ul style="list-style-type: none"> <li>• One-Time certificate for French securities</li> <li>• One-Time certificate for French clients</li> <li>• Form 5000 (Certificate of Residence)</li> <li>• Form 5000 (Attestation of Percentage - for eligible collective investment schemes)</li> <li>• Self-declaration for newly created funds (if applicable)</li> <li>• IRS Form 6166</li> <li>• Form RPPM (for foreign CIVs)</li> <li>• Form 5001 - Calculation and Repayment of Withholding Tax on Dividends (Page 1) or</li> <li>• Self-certification for qualified European parent companies</li> <li>• Not-for-profit organisation certificate</li> <li>• One time attestation Art 131 sexies</li> <li>• Copy of DLF agreement (for 131 sexies II)</li> <li>• GBR attestation</li> <li>• Power of Attorney (if applicable)</li> <li>• Letter of Indemnity - French forms 5000,5001 and RPPM Power of Attorney - CBF</li> <li>• Letter of Indemnity - French forms 5000,5001 and RPPM Power of Attorney - CBL</li> <li>• List of Beneficial Owners (if applicable)</li> <li>• Per-payment Corporate Action Instruction (if applicable).</li> </ul>	N N N N N N Y Y N N N N N N N N N N Y Y	P P P P P P P P P P P P P P P P P P L* L	Yes	<b>Quick Refund (securities held in CBF only):</b> <ul style="list-style-type: none"> <li>• One-Time certificate for French securities</li> <li>• One-Time certificate for French clients</li> <li>• Form 5000 (Certificate of Residence)</li> <li>• Form 5000 (Attestation of Percentage - for eligible collective investment schemes)</li> <li>• Self-declaration for newly created funds (if applicable)</li> <li>• IRS Form 6166</li> <li>• Form RPPM (for foreign CIVs)</li> <li>• Form 5001 - Calculation and Repayment of Withholding Tax on Dividends (for EU parent companies Page 1) or</li> <li>• Self-certification for qualified European parent companies</li> <li>• Not-for-profit organisation certificate</li> <li>• One time attestation Art 131 sexies</li> <li>• GBR attestation</li> <li>• Copy of DLF agreement (for 131 sexies II)</li> <li>• Power of Attorney (if applicable)</li> <li>• Letter of Indemnity - French forms 5000,5001 and RPPM Power of Attorney - CBF</li> <li>• Letter of Indemnity - French forms 5000,5001 and RPPM Power of Attorney - CBL</li> <li>• List of beneficial owners (if applicable)</li> <li>• Per payment Corporate Action Instruction (if applicable).</li> </ul>	P P P P P P P P P P P P P P P P P P L* L	One week



## Creation Quick Tax Reference Matrix

Market	Security type	Tax rate (%)	Y/N	Tax relief at source: Certificate(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Per payme nt (Y/N)	Send to P/L/S/ F	Y/N	Tax refund: Reclaim form(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Send to P/L/S/ F	Average refund time / Remarks
Germany	Corporate bonds	WHT: 0								
	Government bonds	WHT: 0								
	Growth funds	WHT: 0								
	Equities, Convertible bonds, jouissance shares, profit participating rights	WHT: 26.375	Yes	Payments on CBF segregated accounts with Standing Instruction only. Payments subject to German withholding tax paid to certified investment funds pursuant to §1 InvStG. <ul style="list-style-type: none"> <li>Standing Instruction Declaration only CBF (Deadline for receipt of documents: prior to the first taxable income event)</li> <li>Fund Status Certificate (Deadline for receipt of documents: prior to the taxable income event)</li> <li>Reporting Standing Instruction InvStG only CBF (Deadline for receipt of documents: at the latest 30 business days following the record date of the taxable income event)</li> </ul>	N	F	Yes	Quick Refund - available exclusively for certified investment funds subject to unlimited tax liability in Germany <ul style="list-style-type: none"> <li>Tax Breakdown (Deadline for receipt of documents: at the latest 18 calendar months following the record date of the taxable income event)</li> <li>Fund Status Certificate (Deadline for receipt of documents: at the latest 18 calendar months following the record date of the taxable income event)</li> </ul>	F	
							No	Standard refund of withholding tax is currently not available through Clearstream Banking. <ul style="list-style-type: none"> <li>The federal central tax office ("BZSt") is responsible for processing refund applications from investment funds with limited tax liability pursuant to Section 11 of the German Investment Tax Act (InvStG) since 1 July 2021. (Deadline for receipt of documents: refer to InvStG)</li> <li>A standard refund is available from the federal central tax office ("BZSt") if the beneficial owner qualifies for the benefit of a reduced rate of withholding tax in accordance with a Double Taxation Treaty (DTT) between its country of residence and Germany. (Deadline for receipt of documents: refer to DTT)</li> <li>Tax Voucher Request</li> <li>One-Time Customer Declaration (Deadline for receipt of documents: before the first tax voucher is requested)</li> </ul>	P	P
Greece	Government bonds	WHT: 0								
	Treasury bills (issued on/after 03/01/1998)	WHT: 0 (as of 01/01/2009)								
	Corporate bonds	WHT: 15	No				No			
	Equities	WHT: 5								

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Hong Kong	Corporate bonds	WHT: 0								
	Government bonds	WHT: 0								
	Chinese H Shares / Stock Connect China A shares	WHT: 10	No				No			
	Equities	WHT: 0								
		Stamp Duty: 0.2	No				No			
Hungary	Corporate bonds	WHT: 15	Yes	Automatic exemption at source based on CBL status and residency. No action required from clients.			No			
	Government bonds	WHT: 15								
	Equities	WHT: 15	Yes	<ul style="list-style-type: none"> <li>One-Time Certificate for Dividend Payments on Hungarian Equities</li> <li>Per payment instruction (MT565/Xact Web Portal)</li> <li>Declaration of Beneficial Ownership</li> <li>Certificate of Residence</li> <li>Additional documentation as required by issuer</li> </ul>	N Y Y Y	P P* P P	Yes	<ul style="list-style-type: none"> <li>One-Time Certificate for Dividend Payments on Hungarian Equities</li> <li>Per payment instruction (MT565/Xact Web Portal)</li> <li>Declaration of Beneficial Ownership</li> <li>Certificate of Residence</li> <li>Power of Attorney - Legal entities</li> <li>Power of Attorney - Private person</li> <li>Request to the Hungarian Tax Authorities for a Tax Refund</li> <li>Credit Advice</li> <li>Certificate of Deposit</li> <li>Letter of Request to Clearstream Banking for Reclaim of Hungarian Withholding Tax</li> <li>Issuer's confirmation (if applicable)</li> </ul>	P P* P P P P P P P P	
Iceland	Debt securities that fall under the scope of Article 1 of Act no. 39/2013, Article 1 of Act no. 53/2014 and Article 1 of Act no. 107/2015 (exemption from non-resident taxation of interest)	WHT: 0	No	Required for reporting purpose:	N	L	No			
		Capital gains: 0		<ul style="list-style-type: none"> <li>One-Time Certificate for Icelandic Banks complying with Article 3.2 of Act No 94/1996 (if applicable)</li> </ul>						
	Other debt securities	WHT: 0	No	Required for reporting purpose:	N	L	No			
		Capital gains: 0		<ul style="list-style-type: none"> <li>One-Time Certificate for Icelandic Banks complying with Article 3.2 of Act No 94/1996 (if applicable)</li> </ul>						

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	Equities	WHT: 22	No				Yes	<ul style="list-style-type: none"> <li>Letter of Request to Clearstream Banking for Reclaim of Icelandic Withholding Tax</li> <li>Request to the Icelandic tax authorities for a refund (if applicable)</li> <li>Form RSK 5.42 (if applicable)</li> <li>Form RSK 5.43 (if applicable)</li> <li>Certificate of incorporation or other official document proving the status (if applicable)</li> <li>Credit advice</li> <li>Power of Attorney (if applicable)</li> </ul>	L	6 - 12 months
		Capital gains: 0								
<b>Indonesia</b>	Government bonds	WHT: 10 (WHT will be based on the holding period of the bonds)	No				No			
	Equities	WHT: 20								



## Creation Quick Tax Reference Matrix

Market	Security type	Tax rate (%)	Y/N	Tax relief at source: Certificate(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Per payme nt (Y/N)	Send to P/L/S/ F	Y/N	Tax refund: Reclaim form(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Send to P/L/S/ F	Average refund time / Remarks
Ireland	Government bonds held via Euroclear Bank	WHT: 0								
	Equities held via Euroclear Bank	WHT: 25	Yes	<ul style="list-style-type: none"> <li>• One-time certificate for Irish domestic equities</li> <li>• In addition if Clearstream Banking client is QI:               <ul style="list-style-type: none"> <li>- A copy of document delivered by Irish Revenue</li> <li>- Any other document/information that may be required by Irish Revenue upon request</li> </ul> </li> <li>• In addition if Clearstream Banking client is the final beneficial owner and a qualifying non-resident person:               <ul style="list-style-type: none"> <li>- Form V2A or V2B or V2C</li> <li>- If applicable: power of attorney</li> </ul> </li> <li>• In addition if Clearstream Banking client is the final beneficial owner and an excluded Irish person:               <ul style="list-style-type: none"> <li>- Form V3 or Declaration to be made by and Irish Exempt Unit Trust or Declaration to be made by an Irish Personal Retirement Savings Account Administrator</li> <li>- If applicable: Power of Attorney</li> </ul> </li> </ul>	N N N N N N N	P P P P P P P		<p>No - Quick refund</p> <p>Yes - Standard refund:</p> <ul style="list-style-type: none"> <li>- Letter of request to Clearstream Banking for reclaim of Irish withholding tax on dividends payments with a record date on or after 26 April 2021</li> <li>- Chain of credit advices</li> <li>- Claim for refund of dividend withholding tax</li> <li>- if applicable: Power of Attorney</li> </ul> <p>In addition for beneficial owners that are qualifying non-resident persons:</p> <ul style="list-style-type: none"> <li>- V2A or V2B or V2C</li> <li>- If applicable: Power of Attorney</li> </ul>	P P P P P P P	<p><b>Important Note.</b></p> <ul style="list-style-type: none"> <li>• Tax relief at source on Irish dividends is only available to Clearstream Banking S.A. clients</li> <li>• Irish equities distributing dividends eligible for tax exemption at source must mandatorily be segregated on a dedicated account</li> <li>• Average refund time: 4 months</li> </ul>

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	Equities held via Euroclear UK & International	WHT: 25	n/a					No - Quick refund  Yes - Standard refund - Letter of request to Clearstream Banking for reclaim of Irish withholding tax on dividends payments with a record date before 26 April 2021 - Chain of credit advices - Claim for refund of dividend withholding tax - If applicable: Power of Attorney  In addition for beneficial owners that are qualifying non- resident persons: - V2A or V2B or V2C - If applicable: Power of Attorney	P  P P P  P P P	
Israel	Corporate bonds	WHT: 0		In order to hold Israeli securities, clients must submit: • Israeli Securities - One-Time Certificate; or • Israeli Securities - One-Time Certificate for Israeli financial institutions acting as intermediaries						
	Government bonds issued after 07/05/ 2000	WHT: 0				P	P			
	Government bonds issued before 08/05/ 2000	WHT: 23	Yes	In order to hold Israeli securities: • Israeli Securities - One-Time Certificate; or • Israeli Securities - One-Time Certificate for Israeli financial institutions acting as intermediaries				No		
	Equities	WHT: 25		In order to obtain relief at source: • Breakdown of Holdings • Official government or corporate document confirming that the client is a tax-exempt pension fund • Form A114 (if applicable) • Certificate of Residence (if applicable) • Certificate of Tax Exemption (if applicable)	Y Y N N N	P* P* P P P				

Market	Security type	Tax rate (%)	Y/N	Tax relief at source: Certificate(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Per payme nt (Y/N)	Send to P/L/S/ F	Y/N	Tax refund: Reclaim form(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Send to P/L/S/ F	Average refund time / Remarks
Italy	Corporate bonds	WHT: 26	Yes	<ul style="list-style-type: none"> <li>Report of Beneficial ownership for coupon or redemption (only 'X' accounts)</li> <li>Master instruction</li> </ul>	Y	P			P	Up to several years from the date of receipt by the Italian Tax Authorities
	Government bonds	WHT: 12.5		<ul style="list-style-type: none"> <li>List of Beneficial Owners (page 2 of Master Instruction)</li> <li>Self Certification, or</li> <li>Self Certification for central banks and supranational organisations, or</li> <li>Side Declaration, or</li> <li>Letter of Indemnity from an Italian Client - Italian bonds, or</li> <li>Letter of Indemnity from an Italian Beneficial Owner - Italian bonds, or</li> <li>Letter of Indemnity from an Italian Bank-Italian bonds, or</li> <li>Letter of Indemnity from an Italian fiduciary company - Italian bonds,</li> <li>Letter of Indemnity from an Italian Company - Italian bonds,</li> <li>Document evidencing the status of a central bank</li> </ul>	N	P	Yes	<b>Standard refund:</b> <ul style="list-style-type: none"> <li>Modulario 111</li> <li>Power of Attorney from Final Beneficial Owner to Clearstream Banking</li> <li>Claim for the refund, exemption or application of the reduced tax rate on income paid to non-residents</li> <li>Document evidencing the status of a supranational organisation</li> </ul>	P	
	Equities	WHT: 26	Yes	One-Time Certificate procedure: <ul style="list-style-type: none"> <li>One-Time Certificate for Italian Equities</li> <li>One-Time Master Instruction / Dividends at Source (OTMI)</li> <li>Certificate of Residence</li> <li>Italian Equities: List of Beneficial Owners</li> <li>Self-certification for EU/EEA collective investment vehicles</li> <li>Copies of documentation evidencing the identity of the representative or management company</li> </ul>	N	P	Yes	<b>Quick refund:</b> <ul style="list-style-type: none"> <li>One-Time Certificate for Italian Equities</li> <li>One-Time Master Instruction / Dividends at Source (OTMI)</li> <li>Certificate of Residence</li> <li>Self-certification for EU/EEA collective investment vehicles</li> <li>Copies of documentation evidencing the identity of the representative or management company</li> <li>Italian Equities: List of Beneficial Owners</li> </ul> <b>Standard refund:</b> <ul style="list-style-type: none"> <li>Refund Claim / Domanda di Rimborso</li> <li>Power of Attorney</li> <li>Power of Attorney from Final Beneficial Owner to Clearstream Banking</li> <li>Credit Advice</li> <li>Letter of Request to Clearstream Banking for Reclaim of Italian Withholding Tax</li> </ul>	P	The tenth calendar day of the month following the month in which the dividend payment took place.

## Creation Quick Tax Reference Matrix

Market	Security type	Tax rate (%)	Y/N	Tax relief at source: Certificate(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Per payme nt (Y/N)	Send to P/L/S/ F	Y/N	Tax refund: Reclaim form(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Send to P/L/S/ F	Average refund time / Remarks
Japan	Samurai bonds (including FTROs and TEFRAs)	WHT: 20.315 (=15.315% national tax + 5% local tax)	Yes	If the beneficial owner is non-resident of Japan: <ul style="list-style-type: none"> <li>One-Time Certificate of Residence outside Japan</li> </ul> And, if FTRO or TEFRA bonds are held on behalf of U.S. resident beneficial owners: <ul style="list-style-type: none"> <li>Per payment SWIFT MT599</li> <li>IRS Form W-9</li> </ul> If the beneficial owner is a Designated Financial Institution: <ul style="list-style-type: none"> <li>One-Time Certificate of Residence in Japan - Designated Financial Institutions</li> </ul> If the beneficial owner is a corporation resident of Japan: <ul style="list-style-type: none"> <li>Samurai Bonds - One-Time Certificate of Residence in Japan - Corporations</li> </ul> And, if applicable: <ul style="list-style-type: none"> <li>Samurai Bonds - Amendment instructions</li> </ul>	N	P	No			
	Eurobonds following the ICMSA procedure	WHT: 15.315	Yes	<ul style="list-style-type: none"> <li>Master Representation for Debt Obligations issued outside Japan before 1 April 2010 or</li> <li>Master Representation for Debt Obligations issued outside Japan on/after 1 April 2010</li> <li>Japanese Payment Handling Agent Certificate</li> <li>Excluded Securities Notice (if applicable)</li> <li>Per-payment instruction (if applicable)</li> </ul>	N	P	No			
	Eurobonds <b>not</b> following the ICMSA procedure	WHT: 15.315	Yes	<ul style="list-style-type: none"> <li>Written Application for Tax Exemption from Japanese Withholding tax</li> <li>Official evidence proving the name and residency of the beneficial owner (COR or certificate of corporate registration</li> <li>List of Authorised Signatures</li> </ul> And, upon request: <ul style="list-style-type: none"> <li>Articles of incorporation</li> <li>Registration of financial instrument business</li> </ul>	Y	P	No			

Market	Security type	Tax rate (%)	Y/N	Tax relief at source: Certificate(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Per payme nt (Y/N)	Send to P/L/S/ F	Y/N	Tax refund: Reclaim form(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Send to P/L/S/ F	Average refund time / Remarks
Japan (cont)	Japanese Government Bonds (JGBs)	WHT: 0		In order to hold JGBs, clients must submit: <ul style="list-style-type: none"> <li>Application Form for Withholding Tax Exemption</li> <li>Application Form for Amendment (if applicable)</li> <li>Consent Letter for JGB Book-entry System operated by Bank of Japan</li> <li>SWIFT MT599 free-format message</li> </ul> And, if applicable: <ul style="list-style-type: none"> <li>One-Time Certificate of Residence in Japan - Designated Financial Institutions</li> <li>Copy of document proving FIP status</li> <li>Valid ID document</li> <li>Notification Form for Withholding Tax Exemption (for Partnership or Trust only)</li> <li>Notification Form for Amendment concerning Withholding Tax Exemption (if applicable, for Partnership or Trust only)</li> </ul>	N	P				
	Japanese corporate and municipal bonds	WHT: 0		In order to hold these bonds, clients must submit: <ul style="list-style-type: none"> <li>Application Form for Withholding Tax Exemption</li> <li>Application Form for Amendment (if applicable)</li> <li>Consent Letter for Securities managed under Business Regulations on the book-entry System for Stocks and Corporate Bonds</li> <li>SWIFT MT599 free-format message</li> </ul> And, if applicable: <ul style="list-style-type: none"> <li>One-Time Certificate of Residence in Japan - Designated Financial Institutions</li> <li>Copy of document proving FIAMI status</li> <li>Valid ID document</li> <li>Notification Form for Withholding Tax Exemption (for Partnership or Trust only)</li> <li>Notification Form for Amendment concerning Withholding Tax Exemption (if applicable, for Partnership or Trust only)</li> </ul>	N	P				

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Market	Security type	Tax rate (%)	Y/N	Tax relief at source: Certificate(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Per payme nt (Y/N)	Send to P/L/S/ F	Y/N	Tax refund: Reclaim form(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Send to P/L/S/ F	Average refund time / Remarks
Japan (cont)	Japanese Convertible Bonds (JCBs)	WHT: 15.315 - 20.315 (=15.315% national tax + 5% local tax)	Yes	<ul style="list-style-type: none"> <li>Request to Clearstream Banking to Obtain Treaty Relief on Japanese Convertible Bonds</li> <li>Payment Breakdown (before each payment)</li> <li>Power of Attorney to Clearstream Banking</li> </ul> And, if applicable: <ul style="list-style-type: none"> <li>Certificate of Residence</li> <li>Form 17 - Attachment Form for Limitation on Benefits Article</li> <li>Declaration Letter</li> </ul> And, upon request: <ul style="list-style-type: none"> <li>Any other documentation requested from time to time</li> </ul>	N	P	Yes	<ul style="list-style-type: none"> <li>Letter of Request to Clearstream Banking for Reclaim of Withholding Tax on Japanese Securities</li> <li>Beneficial owner details list</li> <li>Power of Attorney to Clearstream Banking</li> <li>Full chain of Credit Advices</li> <li>Certificate of Residence</li> </ul> And, if applicable: <ul style="list-style-type: none"> <li>Form 17 - Attachment Form for Limitation on Benefits Article</li> <li>Declaration Letter - U.S. Investment Vehicles</li> <li>Declaration Letter - &lt;national&gt; Pension Fund</li> </ul> And, upon request: <ul style="list-style-type: none"> <li>Any other documentation requested from time to time</li> </ul>	P	
	Equities, ETFs and REITs (Listed)	WHT: 15.315 - 20.315 (=15.315% national tax + 5% local tax)	Yes	<ul style="list-style-type: none"> <li>One-Time Certificate for Japanese Listed Equities, ETFs and REITs or One-Time Certificate for Japanese Listed Equities, ETFs and REITs - Own Assets (for own assets clients)</li> <li>Payment Breakdown (before each payment) or</li> <li>One time Payment Breakdown (for own assets clients)</li> </ul> And, if applicable: <ul style="list-style-type: none"> <li>Payment Breakdown Confirmation Message</li> <li>Certificate of Residence</li> <li>Form 17 - Attachment Form for Limitation on Benefits Article</li> <li>Declaration Letter</li> <li>Copy of the Official certification (exempt entities only)</li> <li>Power of Attorney to Clearstream Banking</li> </ul> And, upon request: <ul style="list-style-type: none"> <li>Any other documentation requested from time to time</li> </ul>	N	P	Yes	<ul style="list-style-type: none"> <li>Letter of Request to Clearstream Banking for Reclaim of Withholding Tax on Japanese Securities</li> <li>Beneficial owner details list</li> <li>Power of Attorney to Clearstream Banking</li> <li>Full chain of Credit Advices</li> <li>Certificate of Residence (all except exempt entities)</li> </ul> And, if applicable: <ul style="list-style-type: none"> <li>Form 17 - Attachment Form for Limitation on Benefits Article</li> <li>Declaration Letter - U.S. Investment Vehicles</li> <li>Declaration Letter - &lt;national&gt; Pension Fund</li> <li>Copy of Official Certification (founding documents: certificate of incorporation, articles of association etc.) (for exempt entities only)</li> </ul> And, upon request: <ul style="list-style-type: none"> <li>Any other documentation requested from time to time</li> </ul>	P	
	Equities, ETFs and REITs (Unlisted)	WHT: 20.42	No				No			

## Creation Quick Tax Reference Matrix

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Japan (cont)	Japanese ADRs (distributing dividends)	WHT: 15.315 - 20.315 (=15.315% national tax + 5% local tax) / 20.42	Yes	<ul style="list-style-type: none"> <li>One-Time Certificate for Japanese ADRs</li> <li>Per-payment Breakdown (before each payment)</li> </ul> And, upon request: <ul style="list-style-type: none"> <li>Appendix A</li> <li>Certificate of Residence</li> <li>IRS Form W-9, W-8BEN</li> <li>Any other documentation requested from time to time</li> </ul>	N Y	P P  P P	No			
Kazakhstan	Government bonds	WHT: 0								
	Treasury Bills	WHT: 0								
Latvia	Government bonds	WHT: 0 - 20	Yes	<ul style="list-style-type: none"> <li>Breakdown of Taxable Holdings</li> <li>Other supporting documents (upon request)</li> </ul>	Y	P	No			
	Corporate bonds	WHT: 0 - 20								
	Equities	WHT: 0 - 20								
	Investment funds	WHT: 0 - 20								
Lithuania	Government bonds	WHT: 0	No				Yes	<ul style="list-style-type: none"> <li>DAS-2 Official Claim Form</li> <li>Power of Attorney</li> <li>Credit Advice</li> <li>Letter of Request to Clearstream Banking for Reclaim of Lithuanian Withholding Tax</li> <li>Certificate of residence (if applicable)</li> <li>Power of Attorney in favour of Nasdaq CSD SE Lithuanian Branch</li> </ul>	P P P P P	Six months
	Corporate bonds	WHT: 15								
	Equities	WHT: 15								
	Investment funds	WHT: 15								
Luxembourg	Domestic bonds denominated in LUF or EUR	WHT: 0								
	Foreign bonds	WHT: 0								
	Equities	WHT: 15	No				Yes	<ul style="list-style-type: none"> <li>Form 901bis</li> <li>Power of Attorney for Tax Reclaim Processes Follow-up</li> <li>Power of Attorney</li> <li>Credit Advice (full chain)</li> <li>Bank statement</li> <li>Letter of Request to Clearstream Banking for Reclaim of Luxembourg Withholding Tax</li> </ul>	P P P P P	At least one and a half years

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Malaysia	Debt securities (except convertible loan stocks)	WHT: 0/15	No	Exemption of withholding tax is not applicable to interest paid to non-resident companies within the same group as the issuer in respect of sukuk or debentures issued in Malaysian Ringgit, approved or authorised by, or lodged with the Securities Commission. In such case, maximum WHT of 15% is applicable upon request from the client (refer to Announcement <a href="#">A17070</a> )			No			
	Convertible loan stocks	WHT: 15	No							
	Equities	WHT: 0								
	REITs	WHT: 24								
Malta	Corporate bonds	WHT: 15	Yes	<ul style="list-style-type: none"> <li>One-Time Certificate for Maltese Debt Securities; and</li> <li>Per-payment instruction (if applicable)</li> </ul> <p>Note: Even if clients hold Maltese debt securities - on behalf of a Maltese tax resident beneficial owner that is subject to the maximum default withholding tax rate of 15% - through Clearstream Banking, the respective client must disclose to Clearstream Banking the details of the Maltese resident beneficiary as per process described in the tax guide.</p>	Y	P	No			
	Government bonds	WHT: 15								
	Equities	WHT: 35	No				No			
Mexico	Government bonds	WHT: 0								
	Equities	WHT: 10/ 30 (FIBRAS)	No				No			
Netherlands	Corporate bonds	WHT: 0								
	Government bonds	WHT: 0								



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Netherlands (cont)	Equities	WHT: 15	No				Yes	<b>Quick refund:</b> <ul style="list-style-type: none"> <li>• Form IB92, IB95 or IB96</li> <li>• Power of Attorney (if applicable)</li> <li>• Credit advice</li> <li>• Letter of Request to Clearstream Banking for Quick Refund of Dutch Withholding Tax</li> </ul> <b>Standard refund:</b> <ul style="list-style-type: none"> <li>• Certificate of residence or 6166 or Certificate of exemption</li> <li>• Power of Attorney (if applicable)</li> <li>• Credit advice</li> <li>• Letter of Request to Clearstream Banking for Standard Refund of Dutch Withholding Tax or Letter of Request to Clearstream Banking for Tax Exempt Refund of Dutch Withholding Tax</li> </ul>	P  P P P  P P P	Quick refund: 1 week        Standard refund: 4 weeks to 4 months   EU tax-exempt refund: 3-6 months (limited number of reclaims)

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New Zealand	Corporate bonds	WHT: 15 (but: 2 if securities are covered by the Approved Issuer Levy regime; 0 if securities qualify as Qualified Corporate Bonds and requested certification has been submitted)	Yes	Approved Issuer Levy regime <ul style="list-style-type: none"> <li>One-Time Certification for New Zealand Government Debt Securities and other New Zealand Domestic Debt Securities governed by the Approved Issuer Levy regime</li> <li>Addendum to One-Time Certification for New Zealand Government Debt Securities and other New Zealand Domestic Debt Securities governed by the Approved Issuer Levy regime (if applicable)</li> <li>Certificate of Exemption (if applicable)</li> </ul>	N	P		Quick and standard refunds are available for bonds under the Non-Resident Withholding Tax (NRWT) regime on a case-by-case and "best efforts" basis; refer to announcement <a href="#">A23070</a> for details.			
	Government bonds	WHT: 15 (but: 0 if securities are covered by the Approved Issuer Levy regime and requested certification has been submitted)		Non-resident withholding tax (NRWT) <ul style="list-style-type: none"> <li>One-time Certification for Non-Resident Withholding Tax (NRWT) Regime on New Zealand Domestic Debt Securities</li> <li>Certificate of Exemption (if applicable)</li> <li>Breakdown of Holding (if applicable)</li> </ul>	N	P					
	Semi-government bonds	WHT: 15 (but: 2 if securities are covered by the Approved Issuer Levy regime and requested certification has been submitted)		And, upon request: <ul style="list-style-type: none"> <li>Certificate of Residence</li> </ul>	N	P					
	Equities	WHT: 30	Yes	Request for Application of a Reduced Rate of New Zealand Withholding Tax on Equities <ul style="list-style-type: none"> <li>Breakdown of Holdings (if applicable)</li> <li>Certificate of Exemption issued by the New Zealand Inland Revenue Department (if applicable)</li> </ul>	N	P			Quick and standard refunds are available for equities on a case-by-case and "best efforts" basis; refer to announcement <a href="#">A23070</a> for details.		
			And, upon request: <ul style="list-style-type: none"> <li>Tax Certificate for New Zealand Equities</li> <li>Certificate of Residence</li> </ul>	-	P						

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Norway	Corporate bonds	WHT: 0								
	Government bonds	WHT: 0								
	Equities	WHT: 25	Yes	<ul style="list-style-type: none"> <li>• One-Time Certificate for Norwegian Equities</li> <li>• Per-payment instruction (if applicable)</li> <li>• Certificate of Residence</li> <li>• Beneficial owner certificate</li> <li>• Declaration of unchanged tax status for entities claiming tax exemption</li> <li>• Declaration of unchanged tax status for Luxembourg SICAV organised as UCITS claiming tax exemption</li> <li>• Approval letter from the NTA</li> <li>• Power of Attorney</li> </ul>	N Y N N N N N N	P P P P P P P P	Yes	<ul style="list-style-type: none"> <li>• Letter of Request to Clearstream Banking for Reclaim of Norwegian Withholding Tax</li> <li>• Application for refund of Norwegian Withholding Tax</li> <li>• Request to the Norwegian Tax Authorities for Tax Refund</li> <li>• Certificate of Residence</li> <li>• Credit Advice (full chain)</li> <li>• Letter to the Norwegian Tax Authorities</li> <li>• Attestation</li> <li>• Power of Attorney from the Beneficial Owner to Clearstream Banking</li> </ul>	P P P P P P P P	12-18 months
Philippines	Corporate bonds	WHT: 20/25 (WHT rate depends on the issuer)	No				No			
	Government bonds	WHT: 20	No				No			
	Equities	WHT: 25	No				No			
Poland	Government bonds	WHT: 20	Yes	<ul style="list-style-type: none"> <li>• One-Time Certificate for Polish Withholding Tax Purposes</li> </ul>	N	P	Yes	<ul style="list-style-type: none"> <li>• Declaration of not being engaged in a commercial activity in Poland</li> </ul>	P	4 months
	Equities	WHT: 19		<ul style="list-style-type: none"> <li>• Certificate of Residence</li> <li>• List of Beneficial Owners</li> <li>• Specific Statement for Banking Entities</li> <li>• Pension Fund Statement</li> <li>• Investment Fund Statement</li> <li>• Self-Certification for Qualifying EU Investors</li> </ul>	N Y N N N N	P P P P P P		<ul style="list-style-type: none"> <li>• Certificate of Residence (covering the pay date)</li> <li>• Power of Attorney from Beneficial Owner to Bank Handlowy</li> <li>• Specific Statement for Banking Entities</li> <li>• Pension Fund Statement</li> <li>• Investment Fund Statement</li> <li>• Self-Certification for Qualifying EU Investors</li> <li>• Credit Advice (full chain)</li> <li>• Letter of Request to Clearstream Banking for Reclaim of Polish Withholding Tax</li> </ul>	P P P P P P P P	

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Market	Security type	Tax rate (%)	Y/N	Tax relief at source: Certificate(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Per payme nt (Y/N)	Send to P/L/S/ F	Y/N	Tax refund: Reclaim form(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Send to P/L/S/ F	Average refund time / Remarks
Portugal	Debt securities	WHT: 35	Yes	<ul style="list-style-type: none"> <li>One-Time Certificate for Portuguese Debt Securities - DL 193/2005 amended by Law 83/2013</li> <li>Breakdown of Holdings, if no standing instruction in place</li> <li>List of Portuguese Beneficial Owners, if applicable</li> <li>Master Instruction Portuguese Debt Securities - DL 193/2005 of November 7 only for CBF</li> </ul>	N	P	Yes	Portuguese debt securities subject to Law 83/2013 <b>Quick refund:</b> <ul style="list-style-type: none"> <li>Mod. 25-RFI</li> <li>List of Portuguese Beneficial Owners, if applicable</li> <li>Per-payment instruction</li> </ul> <b>Standard refund:</b> N/A	P	3-4 weeks from the date that Clearstream Banking receives the certified documents
	Equities	WHT: 35	Yes	<ul style="list-style-type: none"> <li>Position Breakdown Report</li> <li>Per-payment instruction</li> <li>Mod. 21-RFI</li> <li>Certificate of residence</li> <li>Declaration of EU/EEA Pension fund</li> <li>Statement for funds</li> <li>Statement for Swiss pension funds</li> <li>Form 6166 (US pension funds and RICs)</li> <li>Statement for U.S. pension funds and RIC issued by the IRS or self-declaration</li> <li>Power of Attorney, if applicable</li> <li>Self-declaration of holding period</li> <li>Statement of Beneficial Ownership for Exempt Beneficiaries of Equities Not Resident in Portugal</li> <li>Statement of Beneficial Ownership for Exempt Beneficiaries of Equities Resident in Portugal;</li> <li>Copy of Portuguese administrative act proving eligibility to tax exemption on Portuguese dividends</li> <li>Copy of fiscal ID card or Portuguese COR</li> </ul>	Y	P	Yes	<b>Quick refund:</b> <ul style="list-style-type: none"> <li>Per-payment instruction</li> <li>Mod. 21-RFI</li> <li>Certificate of residence</li> <li>Statement for funds</li> <li>Statement for Swiss pension funds</li> <li>Form 6166 (US pension funds and RICs)</li> <li>Statement for U.S. pension funds and RIC issued by the IRS or self-declaration</li> <li>Power of Attorney, if applicable</li> <li>Self-declaration of holding period</li> <li>Statement of Beneficial Ownership for Exempt Beneficiaries of Equities Not Resident in Portugal</li> <li>Statement of Beneficial Ownership for Exempt Beneficiaries of Equities Resident in Portugal;</li> <li>Copy of Portuguese administrative act proving eligibility to tax exemption on Portuguese dividends</li> <li>Copy of fiscal ID card or Portuguese COR</li> <li>"Per-payment instruction"</li> <li>Statement for Swiss pension funds</li> </ul>	P	3-4 weeks from the date that Clearstream Banking receives the certified documents

## Creation Quick Tax Reference Matrix

Market	Security type	Tax rate (%)	Y/N	Tax relief at source: Certificate(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Per payme nt (Y/N)	Send to P/L/S/ F	Y/N	Tax refund: Reclaim form(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Send to P/L/S/ F	Average refund time / Remarks
Portugal (cont)								<b>Standard refund:</b> <ul style="list-style-type: none"> <li>• In order to register final beneficial owners: <ul style="list-style-type: none"> <li>- Position breakdown report</li> <li>- Portuguese Tax Identification Number (TIN) request</li> <li>- Individualised Securities Registration Report (ISSR)</li> </ul> </li> <li>• In order to apply for partial standard refund: <ul style="list-style-type: none"> <li>- Mod. 22-RFI</li> <li>- Certificate of residence</li> <li>- Statement for funds</li> <li>- Statement for Swiss pension funds</li> <li>- Self declaration of holding period</li> <li>- Power of Attorney, if applicable</li> <li>- Letter of Request to Clearstream Banking for Reclaim of Portuguese Withholding Tax</li> <li>- Power of Attorney for Tax Reclaim Processes Follow-up</li> </ul> </li> </ul>	P P P  P P P P	There is no estimated time for receiving a refund via the treaty standard refund application. Clients are strongly encouraged to use the relief at source or quick refund procedures.
Romania	Government bonds	WHT: 0	No				No			
	Corporate Bonds	WHT: 0/16	Yes	<ul style="list-style-type: none"> <li>• One-time certificate for Romanian securities</li> <li>• Annual certificate of residence</li> <li>• Per payment instruction (via MT565 or Xact Web Portal)</li> </ul>	N N Y	P P P	No			
	Equities	WHT: 8	Yes	<ul style="list-style-type: none"> <li>• One-time certificate for Romanian securities</li> <li>• Annual certificate of residence</li> <li>• Per payment instruction (via MT565 or Xact Web Portal)</li> </ul>	N N Y	P P P	No			

## Creation Quick Tax Reference Matrix

Market	Security type	Tax rate (%)	Y/N	Tax relief at source: Certificate(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Per payme nt (Y/N)	Send to P/L/S/ F	Y/N	Tax refund: Reclaim form(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Send to P/L/S/ F	Average refund time / Remarks
Russia	Government (OFZ) and Regional bonds (sub-government and Municipal Bonds)	WHT: 30	Yes	<ul style="list-style-type: none"> <li>One-Time Certificate for Government (OFZ) and Regional bonds (sub-government and Municipal Bonds)</li> <li>Breakdown of Holdings</li> <li>Tax exemption decision letter</li> </ul> Upon request: <ul style="list-style-type: none"> <li>Certificate of residence</li> <li>Other supporting documentation</li> </ul>	N Y N	P P P	Yes	<b>Quick refund:</b> <ul style="list-style-type: none"> <li>One-Time Certificate for Government (OFZ) and Regional bonds (sub-government and Municipal Bonds)</li> <li>Breakdown of Holdings</li> <li>Tax exemption decision letter</li> </ul> Upon request: <ul style="list-style-type: none"> <li>Certificate of residence</li> <li>Other supporting documentation</li> </ul>	P P P	One month
	Corporate and mortgage-backed corporate bonds	WHT: 30	Yes	<ul style="list-style-type: none"> <li>One-Time Certificate for Russian Debt Securities</li> <li>Breakdown of Holdings</li> <li>Tax exemption decision letter</li> </ul> Upon request: <ul style="list-style-type: none"> <li>Certificate of residence</li> <li>Other supporting documentation</li> </ul>	N Y N	P P P	Yes	<b>Quick refund:</b> <ul style="list-style-type: none"> <li>One-Time Certificate for Russian Debt Securities</li> <li>Breakdown of Holdings</li> <li>Tax exemption decision letter</li> </ul> Upon request: <ul style="list-style-type: none"> <li>Certificate of residence</li> <li>Other supporting documentation</li> </ul>	P P P	
	Equities	WHT: 15	Yes	<ul style="list-style-type: none"> <li>One-Time Certificate for Russian Equities</li> <li>Breakdown of Holdings</li> <li>Tax exemption decision letter</li> </ul> Upon request: <ul style="list-style-type: none"> <li>Certificate of residence</li> <li>Other supporting documentation</li> </ul>	N Y N	P P P	Yes	<b>Quick refund:</b> <ul style="list-style-type: none"> <li>One-Time Certificate for Russian Equities</li> <li>Breakdown of Holdings</li> <li>Tax exemption decision letter</li> </ul> Upon request: <ul style="list-style-type: none"> <li>Certificate of residence</li> <li>Other supporting documentation</li> </ul>	P P P	
Saudi Arabia	Government bonds and Sukuks	WHT: 5	No				No			
	Listed corporate bonds (non-convertible)	WHT: 5	No				No			
Serbia	Long-term Government bonds with the residual maturity date ranging from 1 to 11 years	WHT: 0								

## Creation Quick Tax Reference Matrix

Market	Security type	Tax rate (%)	Y/N	Tax relief at source: Certificate(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Per payme nt (Y/N)	Send to P/L/S/ F	Y/N	Tax refund: Reclaim form(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Send to P/L/S/ F	Average refund time / Remarks
Singapore	Corporate bonds	WHT: 0 (but 15% for non Qualified Debt Securities)	No				No			A tax reclaim service is available for REITs in certain circumstances; refer to announcement <a href="#">A17035</a> for details.
	Government bonds	WHT: 0 (but 15% for non Qualified Debt Securities)								
	Monetary Authority of Singapore (MAS) Bills	WHT: 0								
	Equities	WHT: 0								
	Real Estate Investment Trusts (REITs)	WHT: 17								
Slovak Republic	Corporate bonds	WHT: 0  (but 35% for income paid from 1 January to 17 April 2023, both such dates included)	Yes	<ul style="list-style-type: none"> <li>One-Time Certificate for Slovak Equities</li> </ul> <p><b>Important Note:</b> Each issuer applies their own guidelines and procedures. Clients are requested to refer to the tax notification sent by Clear- stream Banking for each event in order to obtain the complete applicable relief at source proce- dure.</p>	N	P	No	<ul style="list-style-type: none"> <li>Request for Tax Reclaim for Slovak Debt Securities</li> <li>Letter of Request to CBL for Reclaim of Slovak Withholding Tax</li> <li>Certificate of tax residence</li> <li>Declaration of ultimate beneficial owner (UBO)</li> <li>Credit advice</li> <li>Power of Attorney, if applicable</li> </ul>	P P P P P	Three months from the date of receipt of the refund application by Slovak Tax Authorities, with potentially substantial variations depending on the relevant issuer
	Government bonds	WHT: 0								
	Equities	WHT: 35								
Slovenia	Government bonds	WHT: 0	No				Yes	<ul style="list-style-type: none"> <li>Official tax reclaim form based on treaty, or</li> <li>Tax reclaim form</li> <li>Certificate of Residence</li> <li>Confirmation of no permanent branch in Slovenia</li> <li>Statement of the Beneficial Owner</li> <li>Power of Attorney in favour of NLB</li> <li>Credit Advice</li> <li>Letter of Request to Clearstream Banking for Reclaim of Slovenian Withholding Tax</li> </ul>	P P P P P P	One month
	Corporate bonds	WHT: 0 / 25								
	Equities	WHT: 25								

## Creation Quick Tax Reference Matrix

Market	Security type	Tax rate (%)	Y/N	Tax relief at source: Certificate(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Per payme nt (Y/N)	Send to P/L/S/ F	Y/N	Tax refund: Reclaim form(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Send to P/L/S/ F	Average refund time / Remarks
South Africa	Corporate bonds	WHT: 0								
	Government bonds	WHT: 0								
	Equities	WHT: 20	Yes	<ul style="list-style-type: none"> <li>One-Time Certificate for South African Equities and Inward Listed Securities</li> <li>DTD(RR) or DTD(EX)</li> <li>Power of Attorney</li> <li>Corporate action instruction</li> </ul>	N Y/N N Y	P P P P*	Yes	<b>Quick refund:</b> <ul style="list-style-type: none"> <li>One-Time Certificate for South African Equities and Inward Listed Securities</li> <li>DTD(RR) or DTD(EX)</li> <li>Power of Attorney</li> <li>Corporate action instruction</li> </ul> <b>Standard refund:</b> <ul style="list-style-type: none"> <li>DTD(RR) or DTD(EX)</li> <li>Power of Attorney</li> <li>Credit Advice</li> <li>Letter of Request to Clearstream Banking for Reclaim of South African Withholding Tax</li> </ul>	P P P P*	Quick refund: 2 weeks  Standard refund: 2 months
	Securities Transfer Tax: 0.25		No	Exemption at source is available in certain circumstances; it is obtained by providing appropriate entries in the relevant fields of the settlement instruction (see the Creation Link Guide). No documentation is required but the client may later be requested to provide proof of exemption.			No			
South Korea	Korean Government Bonds (KGBs) and Monetary Stabilisation Bonds (MSBs) (deposited with KSD)	WHT: 0	Yes	<p>In order to hold KGBs and MSBs, clients must be in possession of an Investment Registration Certificate (IRC) or a Legal Entity Identifier (LEI).</p> <p>Own assets:</p> <ul style="list-style-type: none"> <li>One-Time Certificate for KGBs and MSBs;</li> <li>Form 72-7: Application for tax exemption on interest income and capital gains from investment in Government Bonds and Monetary Stabilisation Bonds (for foreign corporations);</li> <li>Power of Attorney (POA) to Clearstream Banking;</li> <li>Certificate Of Residence (COR) or alternative documents.</li> </ul> <p>In addition for overseas public investment vehicle (deemed as beneficial owner)</p> <p>In the case of public fund in country of establishment:</p> <ul style="list-style-type: none"> <li>Fund establishment certificate; <b>or</b> fund registration certificate; <b>or</b> document issued by supervisory authority; <b>or</b> other equivalent document.</li> </ul>	N N N N	P P P P	No			



Market	Security type	Tax rate (%)	Y/N	Tax relief at source: Certificate(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Per payme nt (Y/N)	Send to P/L/S/ F	Y/N	Tax refund: Reclaim form(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Send to P/L/S/ F	Average refund time / Remarks
South Korea (cont)				<p>In the case of other public funds:</p> <ul style="list-style-type: none"> <li>- Fund establishment certificate; <b>or</b> fund registration certificate; <b>or</b> IRC; <b>and</b></li> <li>- Document that can verify that the fund qualifies for overseas investment vehicle equivalent to overseas public investment vehicle.</li> </ul> <p>In addition for overseas private investment vehicle (deemed as beneficial owner)</p> <ul style="list-style-type: none"> <li>- Fund establishment certificate; <b>or</b> fund registration certificate; <b>or</b> document issued by supervisory authority; <b>or</b> other equivalent document; <b>or</b> IRC; <b>and</b></li> <li>- Confirmation Letter of Private OIV's Failure of Investor Verification.</li> </ul> <p><b>Client segregated (one single Final Beneficial Owner):</b></p> <p><b>QFI status application:</b></p> <ul style="list-style-type: none"> <li>• Form 19-12: Application Form for Approval as 'Qualified Foreign Intermediary, etc. (QFI)' and Statement of Approval;</li> <li>• Statement of Requirements for Approval as a Qualified Foreign Intermediary etc. (QFI) and its attachments;</li> <li>• Certificate Of Residence (COR).</li> <li>• Power of Attorney (POA) to Clearstream Banking;</li> <li>• Corporation register (certificate of incorporation, certificate of good standing, commercial register).</li> <li>• Articles of association.</li> <li>• List of authorised signatories;</li> </ul> <p><b>QFI tax exemption application:</b></p> <ul style="list-style-type: none"> <li>• One-Time Certificate for KGBs and MSBs;</li> <li>• Form 19-13(3): Application for tax exemption on interest income and capital gains from investment in Government Bonds and Monetary Stabilisation Bonds;</li> <li>• Power of Attorney (POA) to Clearstream Banking (if not already provided for the QFI status application though Clearstream Banking).</li> </ul>	N	P				

## Creation Quick Tax Reference Matrix

Market	Security type	Tax rate (%)	Y/N	Tax relief at source: Certificate(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Per payme nt (Y/N)	Send to P/L/S/ F	Y/N	Tax refund: Reclaim form(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Send to P/L/S/ F	Average refund time / Remarks
South Korea (cont)				<ul style="list-style-type: none"> <li>Copy of QFI approval form (only if QFI status has been requested and approved through another entity (not through Clearstream Banking)).</li> </ul> <p><b>Final beneficial owner exemption:</b></p> <ul style="list-style-type: none"> <li>Form 72-7: Application for tax exemption on interest income and capital gains from investment in Government Bonds and Monetary Stabilisation Bonds (for foreign corporations);</li> <li>Certificate of Residence (COR) or alternative documents.</li> </ul> <p>In addition for overseas public investment vehicle (deemed as beneficial owner) In the case of public fund in country of establishment:</p> <ul style="list-style-type: none"> <li>Fund establishment certificate; <b>or</b> fund registration certificate; <b>or</b> document issued by supervisory authority; <b>or</b> other equivalent document.</li> </ul> <p>In the case of other public funds:</p> <ul style="list-style-type: none"> <li>Fund establishment certificate; <b>or</b> fund registration certificate; <b>or</b> IRC; <b>and</b></li> <li>Document that can verify that the fund qualifies for overseas investment vehicle equivalent to overseas public investment vehicle.</li> </ul> <p>In addition for overseas private investment vehicle (deemed as beneficial owner)</p> <ul style="list-style-type: none"> <li>Fund establishment certificate; <b>or</b> fund registration certificate; <b>or</b> document issued by supervisory authority; <b>or</b> other equivalent document; <b>or</b> IRC; <b>and</b></li> <li>Confirmation Letter of Private OIV's Failure of Investor Verification.</li> </ul> <ul style="list-style-type: none"> <li>Any additional documents requested by NTS.</li> </ul>	N	P				
					N	P				
					N	P				
					N	P				
					N	P				
					N	P				
					N	P				
					N	P				

Market	Security type	Tax rate (%)	Y/N	Tax relief at source: Certificate(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Per payme nt (Y/N)	Send to P/L/S/ F	Y/N	Tax refund: Reclaim form(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Send to P/L/S/ F	Average refund time / Remarks
South Korea (cont)	Debt securities, excluding Korean Government Bonds (KGBs) and Monetary Stabilisation Bonds (MSBs)	WHT: 15.4 (WHT amount will be based on actual holding period)	Yes	In order to hold South Korea securities, clients must be in possession of an Investment Registration Card (IRC) or a Legal Entity Identifier (LEI).			No			
	Equities	WHT: 22		<p><b>Residents of a DTT country</b></p> <p>Foreign Corporations:</p> <ul style="list-style-type: none"> <li>Application for Entitlement to Reduced Tax Rate on Domestic Source Income for Foreign Corporation (Form No.72-2) N P</li> <li>Evidentiary document supporting the status of the beneficial owner (only for pension, fund, OIV recognised as BO under the DTT) N P</li> </ul> <p>Tax exempt under the DTT:</p> <ul style="list-style-type: none"> <li>Application for Non-Taxation Tax exemption for Corporations on Korean Source Income under the Tax Treaty (Form No. 29-2(1)) Y P</li> <li>Certificate of Residence N P</li> <li>Document supporting the tax exempt status (for example, Agreement or Contract) N P</li> </ul> <p><b>OIV with beneficial owners residents in DTT countries</b></p> <ul style="list-style-type: none"> <li>Report of Overseas Investment Vehicle (OIV) (Form No.29-13). Part 2 N P</li> <li>Schedule of Beneficial Owners N P</li> </ul> <p><b>OIV with tax exempt beneficial owners</b></p> <ul style="list-style-type: none"> <li>Report of Overseas Investment Vehicle (OIV) (Form No.29-13). Part 2 N P</li> <li>Schedule of Beneficial Owners N P</li> <li>Application for Non-Taxation Tax exemption for Corporations on Korean Source Income under the Tax Treaty (Form No. 29-2(1)) Y P</li> <li>Certificate of Residence N P</li> <li>Document supporting the tax exempt status (for example, Agreement or Contract) N P</li> </ul>						

## Creation Quick Tax Reference Matrix

Market	Security type	Tax rate (%)	Y/N	Tax relief at source: Certificate(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Per payme nt (Y/N)	Send to P/L/S/ F	Y/N	Tax refund: Reclaim form(s) to be sent to Clearstream in Prague/Luxembourg/Singapore/Frankfurt (P/L/S/F)	Send to P/L/S/ F	Average refund time / Remarks
South Korea (cont)	Debt securities, excluding Korean Government Bonds (KGBs) and Monetary Stabilisation Bonds (MSBs) (cont)	WHT: 15.4		<b>OPCIV with beneficial owners residents in DTT countries</b> <ul style="list-style-type: none"> <li>• Report of Overseas Investment Vehicle (OIV) (Form No.29-13). Part 1</li> <li>• Document which verifies the fund's registration</li> <li>• Prospectus</li> </ul>	N	P				No
	Equities (cont)	WHT: 22		<b>OPCIV with tax exempt beneficial owners</b> <ul style="list-style-type: none"> <li>• Application for Non-Taxation Tax exemption for Corporations on Korean Source Income under the Tax Treaty (Form No. 29-2{1})</li> <li>• Certificate of Residence</li> <li>• Document supporting the tax exempt status (for example, Agreement or Contract)</li> </ul> <b>OIV/OPCIV considered as the beneficiary under the DTT</b> <ul style="list-style-type: none"> <li>• Application for Entitlement to Reduced Tax Rate on Domestic Source Income for Foreign Corporation (Form No.72-2).</li> <li>• Declaration of overseas investment vehicle (B) (Form No.72-5).</li> <li>• Certificate of Residence</li> <li>• Copy of document which verifies registration with or approval by the relevant financial supervisory authority as a CIV</li> <li>• Copy of the prospectus</li> </ul> In addition, <ul style="list-style-type: none"> <li>• Certificate of Tax Residence (for Malaysian investors only)</li> <li>• Report of Overseas Investment Vehicle received from other OIV (if applicable)</li> </ul>	Y	P				



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Spain (cont)	Equities	WHT: 19	No				Yes	<b>Quick refund:</b> <ul style="list-style-type: none"> <li>• One-Time Certificate for Spanish Equities</li> <li>• Peticion de Reducion (for beneficial owners resident in Austria, the Netherlands, Sweden, Switzerland) or Certificate of Residence (for other beneficial owners)</li> <li>• Power of Attorney (if applicable)</li> <li>• Breakdown of refund (via MT565 or Xact Web Portal)</li> <li>• Spanish Securities - Standing Instruction for International and Supranational Organisations and Central Banks</li> <li>• Copy of the "Convenio Constitutivo" (for Supranational Organisations, if applicable)</li> </ul> <b>Standard refund:</b> <ul style="list-style-type: none"> <li>• Peticion de Devolucion (for beneficial owners resident in Austria, the Netherlands, Sweden, Switzerland, the United Kingdom to reclaim tax withheld on dividends paid prior to 12 June 2014 and Germany to reclaim tax withheld on dividends paid prior to 1 January 2013) or</li> <li>• Certificate of Residence (for other beneficial owners) or</li> <li>• Statement for EU/EEA Collective Investment Vehicles (CIVs) or</li> <li>• Annex VI for EU/EEA pension funds/plans</li> <li>• Power of Attorney (if applicable)</li> <li>• Breakdown of refund (via BO upload) or</li> <li>• One-time Power of Attorney from the beneficial owner in favour of: <ul style="list-style-type: none"> <li>- BBVA: notarised and apostilled; or</li> <li>- Clearstream Banking: not notarised</li> </ul> </li> <li>• Copy of the "Convenio Constitutivo" (for Supranational Organisations, if applicable)</li> </ul>	P P  P P P  P  P  P P P P  P  P P P P  P	



## Creation Quick Tax Reference Matrix

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Taiwan	Foreign Currency Denominated Debt securities	WHT: 15	No				No			
Thailand	Government bonds & Bank of Thailand (BOT) bonds	WHT: 0								
	Corporate bonds	WHT: 15								
	Equities	WHT: 10								
Turkey				In order to hold Turkish securities, clients must submit: <ul style="list-style-type: none"> <li>• One-Time Certificate for Turkish Securities and</li> <li>• Request for Allocation of a New Turkish Tax ID or</li> <li>• Request for Registration of an Existing Turkish Tax ID</li> </ul> and <ul style="list-style-type: none"> <li>• For a foreign non-individual investor: <ul style="list-style-type: none"> <li>- A Certificate of Incorporation, the Articles of Association or the Prospectus; and</li> <li>- A Certificate of Residence (only required if the beneficial owner is claiming DTT relief);</li> </ul> </li> <li>• For a foreign Individual investor: <ul style="list-style-type: none"> <li>- A notarised copy of the passport; and</li> <li>- A Certificate of Residence;</li> </ul> </li> <li>• For a Turkish non-individual investor: <ul style="list-style-type: none"> <li>- Confirmation of the Turkish Tax ID number of the institution;</li> </ul> </li> <li>• For a Turkish Individual investor: <ul style="list-style-type: none"> <li>- A notarised copy of an identity card (Turkish resident identity card, driving licence or passport) containing the Turkish resident identity card number (TCKN).</li> </ul> </li> </ul>	N	P				
	Gold based government bonds and gold based lease certificates	WHT: 0 Capital Gains: 0								
	Other types of bonds	WHT: 0 - 10 Capital Gains: 0 - 10	Yes	Relief at source is granted based on the documents provided at the time of the TIN request.				No		
	Equities (purchased before 01/01/2006)	WHT: 0 - 10 Capital Gains (unrepresented): 32	Yes	• Certificate of Residence	N	P				



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	Equities (purchased after 31/12/ 2005)	WHT: 0 - 10 Capital Gains: 0	Yes	• Certificate of Residence	N	P				
<b>UK</b>	Unlisted corporate bonds	WHT: 20	No				No			
	Listed corporate bonds	WHT: 0								
	Government bonds (UK Gilts)	WHT: 0								
	Bulldog bonds	WHT: 0								
	Equities	WHT: 0								
	Real Estate Investment Trusts (non-property income distribution)	WHT: 0								
	Real Estate Investment Trusts (property income distribution)	WHT: 20	No				No			
<b>United Arab Emirates (Nasdaq Dubai)</b>	Selected corporate bonds	WHT: 0								
	Equities	WHT: 0								
<b>Ukraine</b>	Government bonds	WHT: 0	No				No			
<b>U.S.A.</b>	Corporate bonds	WHT: 30 or current Backup WHT:24	Yes	<ul style="list-style-type: none"> <li>OTC and IRS form (W-8IMY, W-8BEN-E, W-8ECI, W-8EXP, W-9 - as applicable) in the name of Clearstream Banking's direct client</li> <li>If applicable: <ul style="list-style-type: none"> <li>Per payment instruction</li> <li>IRS forms (W-8IMY, W-8BEN-E, W-8ECI, W-8EXP, W-9, W-8BEN - as applicable) in the name of underlying clients of Clearstream Banking's clients/final beneficial owners</li> </ul> </li> </ul>	N N Y	P p p	Yes - refund from Clear stream Banki ng	<ul style="list-style-type: none"> <li>OTC and IRS form (W-8IMY, W-8BEN-E, W-8ECI, W-8EXP, W-9 - as applicable) in the name of Clearstream Banking's direct client</li> <li>If applicable: <ul style="list-style-type: none"> <li>Per payment instruction for refund</li> <li>IRS forms (W-8IMY, W-8BEN- E, W-8ECI, W-8EXP, W-9, W-8BEN - as applicable) in the name of underlying clients of Clearstream Banking's clients/final beneficial owners</li> </ul> </li> </ul>	P p	Claim for refund from the IRS is not available through Clearstream Banking
	Government bonds									
	Equities									
<b>Uruguay</b>	Corporate bonds	WHT: 12 (but 3 if maturity is three years or more)	No				No			
	Government bonds	WHT: 0								