

Repurchase Offer of IMW Immobilien AG

Clearstream Banking¹ hereby informs customers about the repurchase offer of IMW Immobilien AG. Additional details are published in the electronic Bundesanzeiger and in the Internet on the homepage of the company at www.imw-ag.de.

The acceptance period is from:

28 June 2010 until 12 July 2010

Exchange:

Corresponding to the offer documents of their customers, the custodians are requested to transfer shares submitted for transfer from the class IMW Immobilien (ISIN DE000A0BVWY6) to the class "IMW Immobilien- shares submitted for repurchase" (ISIN DE000A1EMBN4) in CASCADE.

The IMW Immobilien shares submitted for repurchase are bearer shares.

Transfers must be carried out by way of securities transfer (CASCADE transaction: KVEE WE) stating indicator "4 - Original shares into rights" in field "TR". These transfers are only possible from the unregistered positions (FMB). If necessary, securities must be transferred in advance to the unregistered positions (FMB) by way of position transfer (CASCADE transaction: KVEE BV).

It is not possible to make any retransfers.

Distribution of the purchase price

Provided that the acceptance period is not extended, positions entered on the accounts of Clearstream customers under "bearer shares tendered for sale" (ISIN DE000A1EMBN4) must be settled on 20 July 2010 (value date) based on the custody positions as on the evening of 19 July 2010.

¹ Clearstream Banking refers in this announcement to Clearstream Banking AG, Frankfurt (CBF). CBF is a company of the Deutsche Börse Group.

Further Information

For further information, please contact the Registered Shares Team as well as the Customer Service Domestic at the following:

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