

One-Time Certificate for fixed income securities issued by the Turkish governmental authorities or institutions through the Central Bank of the Republic of Turkey

Please mail the completed and signed certificate to:

Clearstream Services Prague Branch
Tax Services Prague
Futurama Business Park
Building B
Sokolovska 662/136b
18600 Prague 8
Czech Republic

Clearstream¹ account: _____ (the "Account")

We, the undersigned client of Clearstream, may hold, from time to time in our Account, fixed income securities issued by the Turkish governmental authorities or institutions through the Central Bank of the Republic of Turkey (the "Securities").

1. We hereby certify that the Securities in the Account are owned (*tick the following as appropriate*):

- 1a by ourselves (own assets)
- or
- 1b by beneficial owner(s) that are not ourselves (client's assets)

And,

2. For the purposes of ensuring that we are eligible to hold the Securities in the Account and obtain full exemption on income payments on the Securities in the Account, whenever available, we hereby certify that:

- Beneficial owner(s) of the Securities:
 - are not resident for tax purposes in Turkey;
 - are not individuals (neither non-resident nor Turkish); and
 - qualify as the beneficial owner for tax purposes and is entitled to the tax exemption, based on the applicable tax laws and regulations in the Turkish market;

We further certify that, in the event the Securities are held by us in our capacity as beneficial owner:

- we qualify as the beneficial owner for tax purposes and are entitled to any related tax relief claimed, based on the applicable tax laws and regulations in the Turkish market;
- such related tax relief entitlement to any related tax relief is valid for any such Securities sourced in the Turkish market already held on the Account or to be held in the future in the Account;
- such related tax relief entitlement to any related tax relief is not restricted by any contractual obligation such as a lending or collateral arrangement

General:

We hereby undertake to provide Clearstream, upon request and within the deadline given by Clearstream, with name, address for tax purposes and quantity of Securities held per payment for each beneficial owner for whom exemption has been applied for through Clearstream.

We irrevocably authorise Clearstream to act on the information contained in this certificate. We hereby appoint Clearstream and Clearstream's local agent for Turkish Securities as our attorneys-in fact with authority to collect and forward this certificate or a copy hereof and any other document submitted in

¹ Clearstream refers to (i) Clearstream Banking S.A. registered office at 42, avenue John F. Kennedy, L-1855 Luxembourg and registered with the Luxembourg Trade and Companies Register under number B-9248 and (ii) Clearstream Europe AG (for Clearstream Europe AG clients using Creation accounts) with registered office at Mergenthalerallee 61, 65760 Eschborn, Germany, and registered in Register B of the Amtsgericht Frankfurt am Main, Germany under number HRB 7500.

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connection herewith to the competent Turkish authorities, including the Turkish Tax Authorities, in connection with any administrative or legal proceedings or official inquiries for which this certificate is or would be relevant.

We hereby accept full responsibility in the case of any claims made for additional taxes, interest thereon, or penalties levied by tax authorities in connection with any payments made subject to this certificate and the eventual list of holdings entitled to exemption at source and therefore to indemnify Clearstream in respect of any penalties, taxes and interest thereon, levied by the Turkish Tax Authorities or any other authority, or in respect of any other costs incurred in connection with any action taken in reliance upon the contents of this certificate and/or any information provided by us to Clearstream.

We understand that, in order to obtain any interest payment with respect to the Securities either subject to withholding exempt from withholding tax according to a Turkish domestic law, it may be necessary for Clearstream to provide certain information to the local agent, the issuer of the Securities and the Turkish authorities, including the local tax authorities. We understand that the local tax authorities may forward the information received from us in connection with this procedure to the tax authorities of the countries of residence of the beneficial owners.

We hereby undertake to notify Clearstream promptly upon receipt of any information that would render any statement in this certificate, or any certificate or statement in a certificate provided pursuant to this certificate, including any list of holdings entitled to exemption in the relevant form, untrue or incomplete.

We hereby certify that the above information is true, correct, and complete and that I am (we are) authorise representative(s) of the client named below.

This One-Time Certificate shall be effective as of the date mentioned here below and shall remain valid for 5 years as from that date unless terminated by not less than ten (10) business days' written notice to Clearstream served to the above-mentioned address. Upon expiration of the validity, we undertake to provide Clearstream with a renewed One-Time Certificate.

This one-time certificate is governed and construed in accordance with the laws of the Grand Duchy of Luxembourg (for Clearstream Banking S.A. clients) and Germany (for Clearstream Europe AG clients using Creation accounts) and the courts of Luxembourg (for Clearstream Banking S.A. client(s) and the courts of Germany (for Clearstream Europe AG clients using Creation accounts) shall have exclusive jurisdiction for all legal proceedings relating thereto.

For and on behalf of:

Name of Clearstream client:

Address:

Authorised signatories:

Authorised signature

Authorised signature

Name

Name

Title

Title

Place

Date (DD/MM/YYYY)