

One-Time Certificate for Romanian Securities

(to be completed by clients of Clearstream Banking S.A. (CBL))

Clearstream Banking S.A.
Attn: OTL - Tax Services
42 avenue JF Kennedy
L-1855 Luxembourg
Luxembourg

Please mail the completed and signed certificate to:

Clearstream Services Prague Branch
Tax Services Prague
Futurama Business Park
Building B
Sokolovska 662/136b
18600 Prague 8

Clearstream Banking¹ account: _____ (the "Account")

We, the undersigned client of Clearstream Banking, may hold from time to time in our securities Account securities issued by issuers established, resident or incorporated in Romania (the "Securities").

For the purpose of ensuring that relief at source from Romanian withholding tax is granted on the relevant interest and/or dividend payments (the income payments), we hereby certify that either (tick and complete the following as appropriate):

☐ **A. Segregated account per beneficial owner (standing instruction)**

We hold or will hold in the Account exclusively on behalf of the following sole beneficial owner (which may be ourselves):

Full name of beneficial owner: _____

Residence for tax purposes
(full address): _____

We hereby certify that the single beneficial owner holding the Securities in the Account (meaning the above-mentioned or ourselves, as the case may be) is resident for tax purposes in _____ and entitled to the application of withholding tax at _____ with respect to interest and/or dividend income paid on the Securities according to the Double Taxation Treaty (DTT) concluded between Romania and the beneficial owner's country of residence.

We further certify that:

- we qualify as the beneficial owner for tax purposes and are entitled to any related tax relief claimed, based on the applicable tax laws and regulations in the Romanian market;
- such related tax relief entitlement to any related tax relief is valid for any such Securities sourced in the Romanian market already held on the Account or to be held in the future in the Account;
- such related tax relief entitlement to any related tax relief is not restricted by any contractual obligation such as a lending or collateral arrangement

We undertake to provide before the first income payment to which it applies:

- an original certificate of residence to be renewed annually; and
- a fully completed one-time list of beneficial owners. Any such list of beneficial owners in the relevant format provided for one income payment date shall be valid for any subsequent income payment date related to Romanian securities that we may hold in the Account.

We hereby undertake to immediately inform CBL of any change that may occur to this list.

We also undertake to provide CBL with a new "One-Time Certificate for Romanian Securities" if, on any record date, we hold any such securities on behalf of more than one beneficial owner.

¹ Clearstream Banking refers to Clearstream Banking S.A. registered office at 42, avenue John F. Kennedy, L-1855 Luxembourg and registered with the Luxembourg Trade and Companies Register under number B-9248.

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☐ B. Omnibus account

We hold the securities for several beneficial owners, excluding ourselves, that may be entitled to tax exemption based on their status.

We undertake to provide before the first income payment to which it applies:

- an original certificate of residence to be renewed annually; and

Before each income payment

- a fully completed list of beneficial owners. Any such list of beneficial owners in the relevant format provided for one income payment date shall be renewed on each subsequent income payment date related to Romanian securities that we may hold in the account.

We hereby undertake to provide CBL, upon request and within the deadline given by CBL, with any additional documentation that may be required from time to time by the depository, and we acknowledge that if we do not provide the required documentation to CBL before a particular income payment, the respective payment and, if applicable, all subsequent payments will be subject to the full rate of withholding tax.

We irrevocably authorise CBL to act on the information contained in this certificate. We hereby appoint CBL and CBL's depository for Romanian securities as our attorneys-in-fact with the authority to collect and forward this certificate or a copy hereof and any other document submitted in connection herewith to the competent Romanian authorities, including the Romanian Tax Authorities, in connection with any administrative or legal proceedings or official inquiries for which this certificate is or would be relevant.

We hereby accept full responsibility in the case of any claims made for additional taxes, interest thereon, or penalties levied by tax authorities in connection with any payments made subject to this certificate and the eventual list of holdings entitled to relief at source and therefore to indemnify CBL in respect of any penalties, taxes and interest thereon, levied by the Romanian Tax Authorities or any other authority, or in respect of any other costs incurred in connection with any action taken in reliance upon the contents of this certificate.

We understand that, in order to obtain any income payment with respect to the Securities exempt from withholding tax in accordance with a Double Taxation Treaty concluded with Romania, it may be necessary for CBL to provide certain information to the CBL depository in Romania, the Agent, the issuer of the Securities and the Romanian Tax Authorities.

We understand that the Romanian authorities may forward the information received from us in connection with this procedure to the tax authorities of the countries of residence of the beneficial owners.

This One-Time Certificate shall be effective as of the date mentioned here below and shall remain valid for 5 years as from that date unless terminated by not less than ten (10) business days' written notice to Clearstream served to the above-mentioned address. Upon expiration of the validity, we undertake to provide Clearstream with a renewed One-Time Certificate.

We hereby undertake to notify CBL promptly upon receipt of any information that would render any statement in this certificate, or any certificate or statement in a certificate provided pursuant to this certificate, including any list of beneficial owners in the relevant form, untrue or incomplete.

For and on behalf of:

Name of the CBL client: _____

Full address: _____

One-Time Certificate for Romanian Securities

By (authorised signature/s):

Authorised signature

Name

Title

Place

Authorised signature

Name

Title

Date (DD/MM/YYYY)