

## One-Time Certificate for Belgian Debt Securities integrated into the X/N system of the National Bank of Belgium (NBB)

**Please mail the completed and signed certificate to:**

Clearstream Services Prague Branch  
Tax Services Prague  
Futurama Business Park  
Building B  
Sokolovska 662/136b  
18600 Prague 8  
Czech Republic

Clearstream<sup>1</sup> account: \_\_\_\_\_ (the "Account")

We, the undersigned client of Clearstream may hold from time to time in the Account Belgian debt securities integrated in the National Bank of Belgium ("NBB") X/N system (the "Securities").

We hereby acknowledge that Clearstream operates an exempt (X) account in the NBB's X/N system and that we may hold the Securities in the Account exclusively on behalf of beneficial owners that qualify for exemption from Belgian withholding tax (the "exempt beneficial owners").

We hereby certify that:

(i) the Securities in the Account are owned (tick the following as appropriate):

on behalf of one single beneficial owner (which may be ourselves) who:

- qualify as the beneficial owner for tax purposes and are entitled to any related tax relief claimed, based on the applicable tax laws and regulations in the Belgian market;
- such related tax relief entitlement to any related tax relief is valid for any such Securities sourced in the Belgian market already held on the Account or to be held in the future in the Account;
- such related tax relief entitlement to any related tax relief is not restricted by any contractual obligation such as a lending or collateral arrangement

or

for several beneficial owners (excluding ourselves)

that is/are exclusively exempt beneficial owners, belonging to one of the categories of tax payers indicated below;

and

(ii) we maintain certificates delivered to us by the beneficial owners, established pursuant to the Belgian legislation and confirming that they belong to one of the following categories, at the disposal of the Belgian Tax Authorities:

1. The resident companies referred to in article 2 of the Income Tax Code 1992 (CIR 92);
2. Without prejudice to the application of article 262, 1° and 5°, CIR 92, the institutions, associations or companies referred to in article 2, § 3, of the law of 9 July 1975 on the supervision of insurance companies, other than those referred to in 1° and 3°;
3. The semi-public ("parastate") social security agencies, or agencies equivalent thereto, referred to in article 105, 2°, of the royal decree implementing CIR 1992 (AR/CIR 92);
4. The non-resident savers referred to in article 105, 5° of the same decree;
5. The unit trusts referred to in article 115 of the same decree;

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<sup>1</sup> Clearstream refers to (i) Clearstream Banking S.A. registered office at 42, avenue John F. Kennedy, L-1855 Luxembourg and registered with the Luxembourg Trade and Companies Register under number B-9248 and (ii) Clearstream Europe AG (for Clearstream Europe AG clients using Creation accounts) with registered office at Mergenthalerallee 61, 65760 Eschborn, Germany, and registered in Register B of the Amtsgericht Frankfurt am Main, Germany under number HRB 7500.

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6. The taxpayers referred to in article 227, 2°, of CIR 92 who are subject to the tax on non-residents in accordance with article 233 of the same Code and who have used the income producing capital for the exercise of their professional activity in Belgium;
7. The Belgian State, for its investments which are exempt from the withholding tax on income from movable assets, in accordance with article 265 of CIR 92;
8. Collective investment undertakings governed by foreign law which have joint assets managed by a management company on behalf of the participants, when their right of participation are not publicly issued in Belgium and are not marketed in Belgium;
9. Resident companies not referred to in 1° whose sole or main activity consists in the granting of credits and loans;
10. Exclusively with regard to income of securities issued by legal entities forming part of the sector of government within the meaning of the European System of national and regional accounts (ESA) for the application of the Council Regulation (EC) No 3605/93 of 22 November 1993 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, the legal entities forming part of the above mentioned sector of government;
11. *{ To be completed in the event of the extension of Article 4 of the Royal Decree of 26 May 1994 to other categories of investors:}*

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We hereby undertake to notify Clearstream promptly upon receipt of any information that would render any statement in this certificate untrue or incomplete.

We acknowledge that it is the responsibility of all beneficial owners that are Belgian residents to comply with all legal and regulatory requirements imposed by Belgian law in respect of withholding tax, for example, through their annual fiscal declaration, and that Clearstream has no direct or indirect liabilities towards the Belgian Tax Authorities in this regard.

We irrevocably authorise Clearstream to act on the information contained in this certificate. We hereby appoint Clearstream as our attorneys-in-fact with authority to collect and forward this certificate or a copy of this certificate, any attachments and any information relating to it to the Belgian authorities if these prove relevant to any administrative or legal proceedings or official inquiries undertaken or threatened.

We accept full responsibility in the case of any claims or additional taxes, interest thereon, or penalties levied by tax authorities in connection with any payments made in reliance upon this certification including any additional information provided in connection to it.

We hereby certify that the above information is true, correct and complete and that I am (we are) authorised representative(s) of the client named below.

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This one-time certificate is governed and construed in accordance with the laws of the Grand Duchy of Luxembourg (for Clearstream Banking S.A. clients) and Germany (for Clearstream Europe AG clients using Creation accounts and Clearstream Europe AG clients) and the courts of Luxembourg (for Clearstream Banking S.A. clients) and the courts of Germany (for Clearstream Europe AG clients using Creation accounts and Clearstream Europe AG clients) shall have exclusive jurisdiction for all legal proceedings relating thereto.

This One-Time Certificate shall be effective as of the date mentioned here below and shall remain valid for 5 years as from that date unless terminated by not less than ten (10) business days' written notice to Clearstream served to the above-mentioned address. Upon expiration of the validity, we undertake to provide Clearstream with a renewed One-Time Certificate.

**For and on behalf of:**

Name of Clearstream client:

Address:

Client account number:

**Authorised signatories:**

\_\_\_\_\_  
Authorised signature

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Place

\_\_\_\_\_  
Authorised signature

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date (DD/MM/YYYY)