

Physical Deposits and Withdrawals of Legacy Bonds of the Republic of Argentina

Clearstream Banking¹ hereby informs customers that, effective

immediately

for physical deposits regarding the following issues, it should be noted that a **current verification of presentation that bears a legally binding signature of the corresponding responsible paying agent in accordance with Section 801 of the German Civil Code (BGB)** or a **certification** from CBF referring to the overall verification of presentation from the principal paying agent that exists in the original must be included with the securities affected. Otherwise a credit memo in Collective Safe Custody (CSC) by Clearstream Banking can no longer be issued in future and consequently the instruction will be returned to the sender.

With regard to the deposit of physical securities, we refer to our announcements on the corresponding requirements and general conditions to be fulfilled:

- D074 from 22 December 2006,
- D011 from 9 March 2007,
- D071 from 21 November 2007,
- D081 from 8 December 2008 and
- D09077 from 10 December 2009

whereby for the deposit, the following deadlines apply for timely presentation:

- For all securitised **claims that were due in 2002** there must be proof that documents a presentation and request for payment prior to 1 January 2007;
- for all securitised **claims that were due in 2003** there must be proof that documents a presentation and request for payment prior to 1 January 2008;
- for all securitised **claims that were due in 2004** there must be proof that documents a presentation and request for payment prior to 1 January 2009;
- for all securitised **claims that were due in 2005** there must be proof that documents a presentation and request for payment prior to 1 January 2010;
- for all securitised **claims that were due in 2006** there must be proof that documents a presentation and request for payment prior to 1 January 2011.

The stated deadlines apply accordingly to alternative evidence through proof of the timely submission of a claim.

Note: Clearstream Banking draws your attention to the fact that it might under certain circumstances request that additional proof be furnished where securities are delivered subsequently. It therefore reserves the right to reject individual deposits if this serves to maintain the integrity of the relevant collective holdings, or if it considers it necessary for organizational reasons.

¹ Clearstream Banking refers in this announcement to Clearstream Banking Frankfurt (CBF). CBF is a company of the Deutsche Börse Group.

Affected securities

DE0001300200	10,50 %	Republic of Argentina DM bond 95/02
DE0001308609	10,25 %	Republic of Argentina DM bond 96/03
DE0001319507	11,25 %	Republic of Argentina DM bond 96/06
DE0001325017	11,75 %	Republic of Argentina DM bond 96/11
DE0001340909	9,00 %	Republic of Argentina DM bond 96/03
DE0001340917	12,00 %	Republic of Argentina DM bond 96/16
DE0001348100	11,75 %	Republic of Argentina DM bond 96/26
DE0001354751	8,50 %	Republic of Argentina DM bond 96/05
DE0001904308	7,00 %	Republic of Argentina DM bond 97/04
DE0001974608	8,00 %	Republic of Argentina EO bond 98-08
DE0002483203	9,00 %	Republic of Argentina EO bond 98/10
DE0002923851	8,00 %	Republic of Argentina EO bond 99/08
DE0002966900	8,00 %	Republic of Argentina EO bond 99/08
DE0003089850	8,50 %	Republic of Argentina EO bond 99/04

Further information

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