

Example Admission Form Bonds

From now on you no longer need to use your own letterhead to submit your request. The new admission requests are forms from Clearstream Banking AG, Frankfurt, which you can print on blank paper.

Request for admission to collective safe custody Bonds and certificates		clearstream DEUTSCHE BÖRSE GROUP
Clearstream Banking AG New Issues Frankfurt – Investment funds Neue Börsenstraße 8 D - 60487 Frankfurt am Main Germany Tel.: +49-[0]69-211-13897 Fax: +49-[0]69-211-14323 Email: new-issues-bonds@clearstream.com	Contact details of the issuing agent	
	Name of the issuing agent	
	CBF account number of the issuing agent	
	Name of the contact person	
	Telephone number	
	Email	

i. Contact details

All feedback or queries should be addressed to the person whose name is given here.

Request for admission to collective safe custody (CSC) with Clearstream Banking AG, Frankfurt am Main ("CBF") for the below-mentioned securities issues:		
Key securities data (Please complete all fields)		
Name of the issuer		
Legal Entity Identifier (LEI)	LEI valid until	Issued LEI status

ii. Legal Entity Identifier (LEI)

A new piece of information that must be included in applications for admission is the Legal Entity Identifier (LEI). Clearstream Banking AG is obliged by the European Central Securities Depositories Regulation (CSDR) to ask applicants for the LEI. This code must be entered in the applications for admission, as the admission has to be rejected immediately if it is not included.

The Legal Entity Identifier (LEI) is a 20-digit alphanumeric code linked to important reference data, which enables clear and unique identification of entities participating in financial transactions. The LEI is based on ISO 17442, which was developed by the International Organisation for Standardisation (ISO).

Here are some frequently asked questions:

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- Can the LEIs for CBF and CBL be stored in one place?
 - The LEIs for CBF and CBL will have to be entered and reported separately in line with regulatory requirements.
- Is it enough to report the LEI once?
 - For each new issue, the active and valid LEI of the issuer of the financial instrument must be mentioned on the application for admission.
 - The LEI must therefore be updated before the end of each year. This is done through the LEI issuance agency.
- What does the issuer agent bank (paying agent) have to do?
 - The issuer agent bank is responsible for obtaining the LEI details from the issuer and submitting them with the application for admission.

General information on the LEI can be found at the website of the Regulatory Oversight Committee of the legal entity identifier – LEI ROC (www.leiroc.org) or Global Legal Entity Identifier Foundation –GLEIF (www.gleif.org).

iii. LEI valid until

The LEI is valid for one year after the first application. For admission requests, it is necessary to submit an LEI that is valid for a sufficiently long period. As mentioned at the end of the form, a sufficient lead time must be allowed between submission of the application and admission of the issue.

- Debt instruments (bonds)/ Structured products (certificates): by 14.00 CET, one bank working day before value date

To ensure admission of the issue with a valid LEI, the date of expiry must be stated.

iv. LEI status

The LEI status is directly related to the 'LEI valid until' (*LEI gültig bis*) field. After coordination and check of the issuance agency is completed, the status is set to 'ISSUED'. CBF can only use the LEI for admission once it has been set to this status.

If the LEI is shortly due to expire, the admission is refused.

<input type="text"/>	<input type="text"/>
ISIN	Original German securities code (WKN)
Type of issue:	<input type="checkbox"/> Bond (debt instrument) <input type="checkbox"/> Structured product (certificate)
Type of quotation:	<input type="checkbox"/> Percentage <input type="checkbox"/> Unit
<input type="text"/>	<input type="text"/>
Currency of the income ¹	Securities class/custody currency ¹
<input type="text"/>	
Value date	
TEFRA D:	<input type="checkbox"/> No <input type="checkbox"/> Yes – TEFRA D increase Former ISIN <input type="text"/>
<input type="text"/>	<input type="text"/>
Minimum amount	Smallest transferable unit (greater than or equal to 0.01)

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v. Minimum amount and smallest transferrable unit

The 'Minimum amount' (*Mindestbetrag*) and 'Smallest transferrable unit' (*Kleinste übertragbare Einheit*) fields are optional. If the issue has a minimum amount, this must be stated here. Applications must also state what unit above the minimum amount should be traded/settled. This can be defined by the smallest transferrable unit.

Example 1:

Minimum amount: 100,000 Smallest transferrable unit: 100,000

Possible steps: 100,000, 200,000, 300,000 etc.

Example 2:

Minimum amount: 100,000 Smallest transferrable unit: 1,000

Possible steps: 101,000, 102,000, 103,000 etc.

Type of securitisation:	<input type="checkbox"/>	Up to global certificate		
	<input type="checkbox"/>	Global certificate with a fixed nominal amount		
	<input type="checkbox"/>	Interim securities certificate (scrip)		
Exercise of option right offered:	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No

vi. Option right

In this field, state whether there are any subscription rights to an underlying, for instance to subscribe for shares.

U.S. Internal Revenue Code Section 871(m):	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
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vii. US Internal Revenue Code (IRC) Section 871(m)

Use this field to inform us if the issue is subject to Section 871(m) IRC.

Here is a more detailed explanation:

The US Congress has added Section 871 (m) to the US Internal Revenue Code (IRC). The purpose of this section is to prevent non-US persons from avoiding withholding tax on US equities by investing in derivative financial instruments.

The new regulations provide for the deduction of withholding tax on dividend equivalent amounts (DEA). The idea is that non-US persons should not be able to make profits from derivatives or securities based on dividend-paying US equities.

Section 871(m) already applies to the Delta One transactions issued since 1 January 2017 and will subsequently also apply to non-Delta One transactions issued from 1 January 2019.

The new regulation applies to warrants, convertible bonds, structured products (certificates), structured debt instruments (bonds), indices, repurchase agreements (repos), securities lending transactions and exchange-listed derivative instruments, provided that:

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- the underlying consists of US equities – regardless of the issuer’s country of domicile;
- a dividend is paid on the US equities concerned during the term of the derivative instrument;
- the derivative instruments have a Delta of 1 calculated by the issuer (however, derivatives issued from 1 January 2019 with a Delta greater than or equal to 0.8 are also covered) or can be classified by means of a substantial equivalence test.

Additional remarks

Declaration for the signature on the global certificate

In our capacity as the issuing agent of the securities in question, we confirm that the above company’s global certificate (to be) deposited has been duly signed by the persons listed below. In addition, we are not aware of any indications or circumstances regarding the lack of legal capacity of the signatory persons or any error relevant for the effective establishment of the global certificate, having exercised the diligence of a prudent businessman at the time of requesting the admission to collective safe custody.

Ms Mr
First name Surname Position

If the global certificate bears only one signature of a member of the management or executive board or a managing director of the company, it must be clearly stated that this authorised signatory has sole power of representation.

Sole power of representation: Yes No (Please indicate the other signatories)

Ms Mr
First name Surname Position

We confirm that

- all formal requirements connected with the global certificate (to be) deposited have been fulfilled;
- we will act as the principal paying agent for all issue-related transactions carried out via CBF through our CBF account number ; all payments due in connection with the above investment fund will be settled through this account; or alternatively:
- the bank will act as the principal paying agent for all issue-related transactions carried out via CBF through this bank’s CBF account number ; all payments due in connection with the above securities will be settled through this account; separate written confirmation of assumption of the paying agent function will be provided.

Issue for account of another

- a standard banking compliance check on the issuer (including a “know your customer” (KYC) audit regarding anti-money laundering (AML), terrorism financing and/or (capital market) fraud has been carried out;
- we have assumed the function of issuing agent and will settle the securities issue in question via our CBF account number ; marking up and marking down of the nominal value in accordance with the currently issued volume will be instructed and settled via this CBF account;

Own issues

- the provisions applicable in relation to own issues regarding anti-money laundering (AML), terrorism financing and/or (capital market) fraud have been observed;
- marking up and marking down of the nominal value in accordance with the currently issued volume will be instructed and settled via our CBF account number .

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viii. Securities issue on account of third parties / Issue of own securities

In the previous version of the applications for admission, there was a form for issues of own securities as well as a separate one for securities issues on account of third parties. In the interests of clarity, the two forms have been amalgamated.

For this reason, we request that applicants fill in the relevant fields at the end of the form.

We are aware of the fact that the admission of securities is subject to checking and validation procedures and that all required documents have to be received by CBF, in a valid, definite and complete form, at least one days ahead of the scheduled value date [cut-off time: 14:00].

Authorised signatures of the issuing agent²

Signature		Signature	
<input type="checkbox"/> Ms <input type="checkbox"/> Mr		<input type="checkbox"/> Ms <input type="checkbox"/> Mr	
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
First name	Surname	First name	Surname
<input type="text"/>		<input type="text"/>	
Place		Place	
<input type="text"/>		<input type="text"/>	
Date		Date	