

CBF Release

Information related to the CBF Release

12 May 2014

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Foreword

In addition to the publication "CBF Release in May 2014: Advance announcement of changes" dated January 2014, the following provides comprehensive and detailed information about the changes to be implemented in the following areas on Monday, 12 May 2014:

- Cross-border settlement
- CASCADE Online
- Custody services
- Xemac
- Vaults services
- Taxbox

Please forward the document to all units concerned in your organisation.

Please refer to our Client Service for additional information or if you have any questions on the individual topics.

Note for CASCADE-PC users: No new CASCADE-PC version will be provided for the changes in this release; the current version 7.9 can continue to be used.

At this point we would like to draw our customers' attention to the fact that telephone conversations with Clearstream Banking – as is customary in the financial industry – are recorded in some areas. This is intended to protect the interests of both Clearstream Banking and its customers in the case of misunderstandings or false transmissions.

The divisions in which telephone conversations are recorded include Client Service, the Treasury dealing room and the back office. The telephone lines concerned are subject to constant maintenance, to ensure fault-free operation.

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1. Cross-border settlement

The following changes will be implemented as of Monday, 12 May 2014:

1.1 Migration of new global notes (NGNs) from account 7535 to account 4496

The XS securities (new global notes – NGNs) currently admitted for CBF account 7535 will be migrated to Clearstream Banking S.A. (CBL) account 4496 (with CBF)

As of 12 May 2014, the following types of cross-border transactions will therefore be settled via counterparty account 4496; for some, different settlement processes will be implemented within the link extension:

- Transactions with Euroclear Finland counterparties:
Free-of-payment (FoP) transactions in Finnish securities
- Transactions with CBL counterparties:
FoP and, as of 12 May 2014, delivery versus payment (DvP) transactions in the aforementioned XS-ISINs (new) and Finnish securities

Account 7535 will be deactivated after 10 May 2014. Instructions against account 7535 with a settlement date to 9 May 2014 inclusive can be submitted until Friday, 9 May 2014. Credits to account 7535 that cannot be settled simultaneously, due to a lack of receipt instructions in Creation, will be reversed by CBF to the customer account in CASCADE as at 9 May 2014 at 16:00. Open transactions (matched and unmatched) with a settlement date after 9 May 2014 against account 7535 will have to be cancelled by the customer within the scope of the migration and adjusted against account 4496 on Monday, 12 May 2014.

Note: It was possible to date to also deliver Finnish securities via account 7201 to CBL counterparties. As of the end of May, CBF can only accept Finnish securities via account 4496.

The following additional changes come into effect as part of this migration:

1.2 Introduction of DvP settlement for instructions with CBL counterparties

DvP settlement against EUR will be introduced for transactions with CBL counterparties via this link. Cash payments are settled within the scope of the RTS DvP settlement process via TARGET2 (ASI procedure 2) on a gross basis per transaction via the RTGS accounts.

In order to support the cash clearing process with CBL, a separate cash market sub-account (CMA – nnnn 270) is necessary for the settlement of DvP transactions. A corresponding account opening form will be available soon on the Clearstream website www.clearstream.com under Information Centre / Customer Information / Account Opening Forms / [Cash-related CASCADE Forms](#).

DvP instructions against account 4496 cannot be accepted until 12 May 2014.

The settlement times for the transactions with CBL counterparties are determined as follows:

FoP/DvP	Current deadline	Future deadline
FoP transactions	Settlement date at 17:15	Settlement date at 17:15 (unchanged)
DvP transactions	n/a	Settlement date 14:30 (only RTS DvP)

1.3 The transfer reason will be a mandatory field in the instructions against account 4496

In order to differentiate between the instructions for transactions with Euroclear Finland, the transfer reason will be introduced as a mandatory field for all orders against account 4496.

- Transfer reason 221 for transactions with Finnish counterparties in Finnish ISINs.
MT540 – MT543:
:70E::DECL///SETR 221
- Transfer reason 220 for transactions with CBL counterparties in XS-ISINs and Finnish ISINs issued by CBL.
MT540 – MT543:
:70E::DECL///SETR 220

Instructions against account 4496 submitted as of 10 May 2014 (approx. 05:30) and that do not contain a transfer reason will be rejected.

CBF automatically sets the previous default transfer reason 221 for instructions against account 4496 that are open at the end of 9 May 2014 and contain no transfer reason. (Customers do not have to re-instruct these transactions) This does not affect transactions with CBL counterparties, as they already have to disclose transfer reason 220.

1.4 Introduction of pre-matching for instructions with CBL counterparties

Pre-matching is introduced for transactions against account 4496, where a CBL customer is a counterparty. In future, these instructions will be forwarded to CBL for matching immediately after they are successfully submitted. This facilitates a timely response to the customer about the match status of an instruction.

The matching process for transactions with counterparties in Euroclear Finland remains unchanged. As before, the rules of the Finnish market will apply to these transactions, that is, CBF instructions will not be forwarded to CBL until the settlement date after a successful internal provisioning within CBF and will only be matched once at CBL.

1.5 Introduction of new match error codes

In future, the reasons for a failed matching on the counterparty side (CBL and Euroclear Finland) will be given to the CBF customers for all the transaction types described above. These match error codes will be reported within the match status in the corresponding CASCADE Online screens (KVAI) and in the status messages received via SWIFT, MQSeries or File Transfer within the scope of match error reports already in existence.

The customer can also assign the additional match error codes to counterparty instructions in the match service, that are settled against other CBF accounts:

CASCADE match error code	Description
60	Disagreement Place of Settlement
61	Disagreement Custodian
62	Possible Duplicate
63	Disagreement RTGS System
70	Disagreement Payment Code (with migration to T2S)
71	Disagreement Direction of Trade (with migration to T2S)
72	Disagreement Payment Code (with migration to T2S)
73	Incorrect Delivering Agent (with migration to T2S)
74	Incorrect Receiving Agent (with migration to T2S)
75	Deviating opt out flag (with migration to T2S)
76	Deviating cum/ex flag (with migration to T2S)
77	Disagreement Common Reference (with migration to T2S)
78	Incorrect Seller (with migration to T2S)
79	Incorrect Buyer (with migration to T2S)
80	Disagreement Deliverer Safekeeping Account (with migration to T2S)
81	Disagreement Receiver Safekeeping Account (with migration to T2S)
82	Unspecified reason; phone contact required

Note: Some of the aforementioned new match errors are already included in preparation for T2S. They are therefore not suitable for use until after the migration to T2S.

Note for CASCADE-PC users: In this release, these error codes are only reported in German, since no CASCADE-PC release is planned for the May Release, that is, the English error codes will not be available in CASCADE-PC until the November 2014 release.

2. CASCADE Online:

2.1 New selection criteria for input together with the ISIN in the KNZI ID display

Customers can currently retrieve cash information from income proceeds (dividends, interest, etc.) in the CASCADE display screen "Detailed instructions for Direct Debit cash processing" (KNZI-ID), by entering the corresponding ISIN. At present, the query cannot be adjusted further to refine the search results by entering further selection criteria (for example, market claims, cancellation, etc.).

Further selection criteria will be introduced as of 12 May 2014, which in conjunction with the ISIN will facilitate an even more accurate query of cash proceeds.

- Processing run
- Package number
- Booking text
- Run number
- Event type

Note: Cash proceeds by ISIN can only be retrieved for automatically generated payments. Manual payments are not included.

2.2 Extending the data storage in the KNZI display

At present, historical cash information can be retrieved online in the KNZI displays for all function codes (ID, IN, IK, IS) for six months. Starting 12 May 2014, the period for which the data is stored in the KNZI display will be extended gradually to two years. The data will no longer be removed from the online display after six months, but made available for another 18 months. The full two-year period during which the historical data is available, will be reached approx. 18 months after the release. From that point onwards, data that is older than two years will be removed from the display.

Note: Data per query will continue to be retrievable only for a period of four weeks. If data is required for a longer period of time, this can be achieved through several queries of 4-week periods each.

3. Custody services

Corporate Actions will see further extension in the field of transaction management (market claims and transformations) in the May Release. Since these improvements are also related to the introduction of the T2S settlement platform, they are based on the standards of the Corporate Action Joint Working Group (CAJWG) and the T2S Corporate Action Sub Group (CASG).

In the May release, an important improvement will be made initially to **market claims for interest payments**; in future, a distinction will be drawn between **flat bonds** and bonds for which accrued interest is calculated. The logic of the market claims for dividend payments will be applied to flat bonds.

Further transformation of open OTC and stock exchange trades into cash will follow in the November 2014 release. In addition, mandatory reorganisation events, such as redemptions, are used for the transformation process.

With the introduction of these extensions, the CBF Transaction Management Service will have been brought almost fully in line with the standard requirements of the CAJWG/CASG. The CBF link to T2S (wave 3 in September 2016) marks the completion by taking into account the opt-out flag (customer transformation indicator) for the processing of market claims and transformations.

3.1 Market claims for interest payments

With market claims for interest payments, a distinction will be drawn in future between flat bonds and bonds for which accrued interest is calculated. The logic of the market claims for dividend payments will be applied to flat bonds. This affects all instruments in collective safe custody.

The bond is regarded as a flat bond with possible interest payments if one of the following WSS master data conditions is met.

- WSS field value GD311B (special features for calculating accrued interest) = 01 (flat)
- WSS field value GD311B (special features for calculating accrued interest) = 02 (x-flat, dirty price)
- WSS field value GD311B (special features for calculating accrued interest) = 07 (no accrued interest)
- WSS field value GD821B (interest calculation method) = 99 (no interest calculation method).

If the record date of an interest payment (CBF KADI event type 110) is reached and the event ISIN is identified as a flat bond according to the aforementioned criteria, it has the following consequences for processing:

- The interest payment has an ex date that is also reported in the CBF MT564/566. The ex date is on the record date/coupon detachment date + 1 business day; this is reported as such by WM if necessary and calculated by CBF on the basis of this record date. Interest payments for flat bonds can therefore be distinguished from other interest payments by the assignment of the ex date (SWIFT field 98A XDTE); in detail, the following MT56X fields can be used for purpose of clear identification.
 - Field 20C CORP contains "110" in the first three digits.
 - Field 22F CAEV has the value INTR.
 - Field 98A XDTE is allocated.
- The market claim logic for dividends is applied: All cum traded OTC and stock exchange transactions that are settled within the 20-day market claim period after the record date are automatically compensated by CBF from the seller to the buyer.
Note: Flat bonds are currently not CCP-eligible.

If it is not a flat bond, no ex date is determined and consequently the market claim logic for dividends will not be applied either. The ex date is no longer shown in the SWIFT report once the release is implemented. Instead, only late settled stock exchange trades (CCP and LION, so-called late trades) are compensated according to today's rules.

SWIFT reporting follows the standard reporting for market claims (MT564 REPE ACLA and MT566 CLAI). On the event record date (SWIFT field 98A RDTE), an MT564 REPE (22F ADDB = ACLA) is created after a pending market claim is identified with details about the respective trade. The customer has the option to obtain the MT564 REPE.

Today's market claim rules for interest and dividend payments are described in detail in the compensation manual (please refer to Clearstream [Website www.clearstream.com](http://www.clearstream.com) under Information Centre / Market Reference / CSD Information / Compensations and Giovannini Barrier 3 / [Compensation Handbook](#))

3.2 Extensions to the SWIFT MT564 services

3.2.1 Introduction of the Corporate Action Event Indicators "PRIO" (Priority Offers)

In future, CBF will send MT564 notification with 22F::CAEV//PRIO for event type 280 and the following corporate actions:

- Preferential/privileged right to subscription (without subscription right)
- Capital increase in return for assets in kind (without subscription right)
- Subscription offering (without subscription right)
- Rights offering (without subscription right).

3.2.2 MT564 lifecycle extended by 10 business days

CBF is extending the lifecycle of the MT564 notifications for subscription rights offers and exchange offers (event type 280) by ten business days after the end of the subscription or exchange deadline. Therefore customers will be informed via the MT564, even for later event information.

3.2.3 Introduction of the MT564 for corporate actions that are not processed by CBF

CBF is also implementing the MT564 for such corporate actions (event type 280) that are not processed by CBF. Such MT564 notifications can be identified by means of the following criteria:

- The MT564 notifications are sent as "unconfirmed" (25D::PROC//PREU).
- Indicator 22F::OPTF//NOSE (no service offered) will be reported in every sequence E.

3.2.4 The event status in the MT564 is adjusted to the status in the WM report

At present, CBF in principle sends MT564 notifications of German postings of income with the status "complete" (25D::PROC//COMP). In future, the status display in the MT564 will depend on the "status contents" reported by the national German numbering agent (Wertpapiermitteilungen - WM).

Depending on the event, the value 2, 3 or 4 must be defined in the following "Status content" field

- ED002A income
- VD002A redemption
- UD002A exchange

so that the MT564 can be sent as "complete" (25D::PROC//COMP). The MT564 is sent as "unconfirmed" (25D::PROC//PREU) for value 1.

In future, for example, a tax-free distribution from the taxable deposit account pursuant to section 27 of the German Corporation Income Tax Act (KStG) taking into account German Market Practice will be reported initially as MT564 NEWM DVCA (PREU) and then finally as MT564 REPL SHPR (COMP), if the tax-exempt status is not determined at the start of the event lifecycle.

4. Xemac

4.1 Introduction of new optional Xemac version 5.5.1

A new Xemac® version 5.5.1 will be implemented with the release on 12 May 2014. Participating banks can install the Xemac version 5.5.1 from this date. It will still be possible to access Xemac version 5.5.

The software for Xemac version 5.5.1 will be available for download on 28 April 2014 on the Clearstream website www.clearstream.com under Information Centre / Global Securities Financing / Collateral Management / Xemac / [Xemac Technical Specifications](#).

The "Installation Manual" will also be available on the website.

4.2 Enhancements in Xemac reports/views

The reports "Collateral Pool", "Collateral Pool per CRef" and "Detailed Claim Amount CMSI" have been corrected and the reports now display the correct sums again.

The views "Collateral Positions", "Collateral Overview" and "Allocated Collateral" require filters to display a large amount of data. Client reference, counterparty, ISIN and settlement location can be selected as filters before the view is generated.

Filters can be activated/deactivated in the "Settings" tab. The default setting for the filter is active.

4.3 Enhanced processing for pledged GC Pooling securities

If securities purchased via GC Pooling and pledged in favour of the Deutsche Bundesbank ("T" papers) receive an interest payment, they are subject to both full cash compensation as well as cash suspension if there is under collateralisation.

In order to avoid a temporary double debit of the customer during a cash suspension for "T" papers, the amount will be additionally collected from the CCP account and – after cash suspension termination by the Bundesbank – credited back to the CCP.

4.4 Reporting enhancements

The reporting of the cash bookings resulting from the new cash processes (see Xemac Announcement [D14006](#), dated 4 February 2014) will be enhanced:

- Now cash suspension terminations are also reported with dedicated booking text keys

4.4.1 MT564 REPE and MT566 changes

Cash suspension terminations are reported in the MT564 REPE Corporate Action Notification and MT566 Corporate Action Confirmation report as follows:

- In field :20C::RELA, the Xemac system claim number is displayed.
- Field :22F::ADDB//CLAI is not applicable and will not be considered.
- The free-format field :70E::ADTX displays the text "NCB-TERMINATION" and the KADI "Lauf-Nummer".

Bookings against the CCP account (debits or credits) follow the same logic:

- For cash suspensions the free-format field :70E::ADTX displays the text "NCB-SUSPENSION" and the KADI "Lauf-Nummer".
- For cash suspension terminations the free-format field :70E::ADTX displays the text "NCB-TERMINATION" and the KADI "Lauf-Nummer".

For further information on the message types please refer to the CBF Connectivity Handbook Part 3 on the Clearstream website under Information Centre / Connectivity / CSD / [CASCADE via File Transfer/SWIFT/MQ](#).

4.4.2 Changes in KADI report KB111

The reporting of withheld cash payments is slightly changed:

- The "COLLAT. FROM" column has been replaced by "TYPE" (values E or T).
- Cash bookings against the CCP account for "T" papers are included.

CLEARSTREAM BANKING AG					
MERGENTHALERALLEE 61					
65760 ESCHBORN					
TESTBANK AG					
POSTFACH 12 34 56					
D 60101 FRANKFURT AM MAIN			ESCHBORN, 28/01/2014		
			TELEPHONE	+49-69-211-11177	
			FAX	+49-69-211-13701	
PROGRAM-NAME: KD111					
ACCOUNT : 6335					
INTERESTS					
WE HAVE BLOCKED THE PAYABLE INCOME DUE TO					
INSTRUCTION FROM THE COLLATERAL TAKER.					
KEY-DATE		: 11/02/2014			
MATURITY DATE		: 12/02/2014			
SEC.: DE000LB0Q852 INTEREST : 2,00 %					
CLAIM NO.	TYPE	COUNTERPART	NOMINAL	NET AMOUNT	EUR
2005000031	E	7903	100.000.000,000-	175.822,22-	
2005000031	T	7903	25.000.000,000-	43.955,56-	
2005000031	T	7525	25.000.000,000	43.955,56	
TOTAL PER SEC. CODE					
175.822,22- EUR					
NET AMOUNT	COLL.-TAKER		0,00 EUR		
NET AMOUNT	COLL.-PROVIDER		175.822,22- EUR		
PAYMENT ON		12/02/2014			

Cash suspension termination bookings are reported as follows:

CLEARSTREAM BANKING AG				
MERGENTHALERALLEE 61				
65760 ESCHBORN				
TESTBANK AG				
POSTFACH 12 34 56				
D 60101 FRANKFURT AM MAIN			ESCHBORN, 28/01/2014	
			TELEPHONE	+49-69-211-11177
			FAX	+49-69-211-13701
PROGRAM-NAME: KD111				
ACCOUNT : 6335				
INTERESTS				
WE HAVE RELEASED THE PAYABLE INCOME DUE TO				
INSTRUCTION FROM THE COLLATERAL TAKER.				
KEY-DATE : 11/02/2014				
MATURITY DATE : 12/02/2014				
SEC.: DE000LB0Q852 INTEREST : 2,00 %				
CLAIM NO.	TYPE	COUNTERPART	NOMINAL	NET AMOUNT EUR
2005000031	E	7903	100.000.000,000	175.822,22
2005000031	T	7903	25.000.000,000	43.955,56
2005000031	T	7525	25.000.000,000-	43.955,56-
TOTAL PER SEC. CODE				
175.822,22 EUR				
NET AMOUNT	COLL.-TAKER			0,00 EUR
NET AMOUNT	COLL.-PROVIDER			175.822,22 EUR
PAYMENT ON	12/02/2014			

4.4.3 Online display KNZI

Cash bookings are displayed online under KNZI with specific booking text key:

TXT	Description	Short description
327	Cash release re/Xemac	Cash.rel.Xemac
328	Cash blocking re/GCP compensation	Cash.block.GCP.comp
329	Cash release re/GCP compensation	Cash.rel.GCP.comp

5. Vaults services

As of 12 May 2014, pre-settings of certificate-specific characteristics for order type 16 KVEW – NV (new admission) will be applied differently when placing orders in CASCADE. Optional input by the customer is, according to the table "certificate-specific characteristics" (table CKC9T03), possible online as well as via SWIFT, File Transfer or MQSeries (MT540).

5.1 Pre-setting of characteristics in CASCADE order type 16

Provided CBF customers have made no specifications about the field "certificate-specific characteristics" in the online entry or instruction placed via MT540, the following pre-settings are applied automatically for new admissions:

Condition	Pre-setting certificate-specific characteristics with the key "old"	Pre-setting certificate-specific characteristics with the key "new"
Global bonds (KV-depository country = 998)	Characteristic 42 "Global bonds"	Characteristic 57 "Global bonds without coupon sheet"
RS types custody type 14	Characteristic 13 "up to global certificate"	Characteristic 55 "global certificate without coupon sheet"
RS types custody types 15	Characteristic 44 "IGL up to"	Characteristic 48 "IGL without coupon sheet"
RS types custody type 16	Characteristic 10 "technical up to global certificate"	Characteristic 23 technical global certificate without coupon sheet (deliverable)
TEFRA D bonds	Characteristic 13 "up to global certificate"	Characteristic 55 "global certificate without coupon sheet"
Deliveries in delivery type 2 custody type 1.2	Characteristic 45 "scrip"	Characteristic 26 "scrip without coupon sheet"
Deliveries in delivery type 2 custody option 5	Characteristic 43 "IGL"	Characteristic 48 "IGL without coupon sheet"
Deliveries in delivery type 2 custody type 9, 16	No pre-setting	No pre-setting
Deliveries in delivery type 2 other custody types	Characteristic 12 "permanent global certificate"	Characteristic 53 "permanent global certificate without coupon sheet"
Deliveries in delivery type 3 and 4 custody type 9,16	Characteristic 10 "technical up to global certificate"	Characteristic 23 technical global certificate without coupon sheet (deliverable)
Deliveries in delivery type 3 and 4 custody type 1,2	Characteristic 46 "up to scrip"	Characteristic 26 "scrip without coupon sheet"
Deliveries in delivery type 3 and 4 custody type 5,15	Characteristic 44 "up to IGL"	Characteristic 48 "IGL without coupon sheet"
Deliveries in delivery type 3 and 4 other	Characteristic 13 "up to global"	Characteristic 55 "global"

Condition	Pre-setting certificate-specific characteristics with the key "old"	Pre-setting certificate-specific characteristics with the key "new"
custody types	certificate"	certificate without coupon sheet"

The "certificate-specific characteristics" field will be available again to CBF customers

- in the online entry screen via KVEW NV
- in the online amendment screen KVEB
- in the instruction via SWIFT, MQ Series and File Transfer (MT540)

on an optional basis.

Pre-setting is conducted on the basis of the aforementioned conditions for CBF customers that use the EDT Services (premium) for instructions.

Permitted certificate-specific characteristics for online entry (KVEW – EL, - NV)

The permitted IDs for certificate-specific characteristics are shown in the following table, depending on whether current delivery or new registration:

ID characteristics:

ID	Explanation	New admission permitted	Continuous deposits allowed
1	Regular block	N	N
2	Without coupon sheet	J	J
3	Certificate only, no coupon sheet; print version	J	J
4	Single certificate/global coupon sheet	N	J
5	Certificate, coupon sheet, cession (for registered shares, only)	N	J
6	Certificate, talon, cession (for registered shares)	N	J
7	Block package manually recorded	N	N
8	Block package from working stock	N	N
9	Single certificate, global certificate/single coupon sheet	N	J
11	Old certificates	N	J
14	Coupon sheet and principle separated	N	J
15	Principle only	J	J
16	UNITS	J	J
17	UNITS	J	N
18	CF- and K-Stukken	J	J
19	CF-Stukken	J	J
20	Technical global certificate with coupon sheet (created manually)	J	J
21	Technical global certificate without coupon sheet (created manually)	J	J
22	Technical global certificate with coupon sheet (deliverable)	J	J
23	Technical global certificate without coupon sheet (deliverable)	J	J
24	Global certificate without coupon sheet	J	N
25	Global certificate without coupon sheet	J	N
26	Scrip without coupon sheet	J	N
27	Fixation	N	J

ID	Explanation	New admission permitted	Continuous deposits allowed
28	Only coupon sheet	J	J
29	Certificate with cession	N	N
30	Coupon sheet and assignment	N	N
31	Certificate, coupon sheet and cession	N	N
32	Certificate, cession	N	N
33	Coupon sheet and cession	N	N
34	Cession	N	N
35	Cession	N	N
36	Cession	N	N
37	With unit certificate	N	N
38	Possible purchase of document	N	N
39	Non dividend and interest services	N	N
40	Interest coupon	J	J
41	Talon only	J	J
47	Interim global certificate with coupon sheet	J	N
48	Interim global certificate without coupon sheet	J	N
49	Scrip with coupon sheet	J	N
50	Not valued	N	N
52	Permanent global certificate with coupon sheet	J	N
53	Permanent global certificate without coupon sheet	J	N
54	Up to certificate with coupon sheet	J	N
55	Up to certificate without coupon sheet	J	N
56	Global bonds with coupon sheet	J	N
57	Global bonds without coupon sheet	J	N
97	Change global certificates to global certificates up to	N	N
98	Change because of sub account 670	N	N

6. Taxbox

6.1 Introduction of the Verlustverrechnungstopf date (VVT date, pool for offsetting losses)

The optional VVT date field (pool for offsetting losses) will be introduced within the Taxbox main block of incoming and outgoing messages. The date for which the VVT is to be valid can be indicated, which does not have to be the current delivery date. The date is specified in the following format:

XML tag:

<VvtDt>JJJJMMTT</VvtDt> - The date must be in the past.

CBF conducts appropriate plausibility checks and, if the content or the format does not comply with the standard, the incoming message will be rejected by CBF.

6.2 Elimination of the field for the TIN (Tax Identification Number)

The TIN field in the Taxbox main block of messages will be deactivated due to data protection concerns, but not completely removed from the block format. Therefore, customers will still have the option to state the TIN in their messages. However, the contents of the field will be ignored by CBF, i.e. will not be saved in the internal CBF database of messages and therefore not forwarded to the recipient of the message.

However, the indication of the TIN does not lead to a rejection of the message.

The [Taxbox-connectivity manual](#) was updated accordingly.

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